



Historic Drummondville Community Improvement Plan

» REVITALIZATION GRANT PROGRAM



PLANNING & DEVELOPMENT /
BUSINESS DEVELOPMENT
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HISTORIC DRUMMONDVILLE

REVITALIZATION GRANT APPLICATION PACKAGE

- ◆ Historic Drummondville CIP Programs - General Program Requirements
- ◆ Required Documents
- ◆ Revitalization Grant Program Guide
- ◆ Revitalization Grant Program Application Form

December 2009

This incentive program is also on the City's Website at www.niagarafalls.ca under Business Community Improvement Plans.

HISTORIC DRUMMONDVILLE GENERAL PROGRAM REQUIREMENTS



(Last Revised: December 2009)

All of the financial incentive programs contained in the Historic Drummondville CIP are subject to the following general program requirements specified under each program. The general and program specific requirements contained in the Historic Drummondville CIP are not necessarily exhaustive and the City reserves the right to include other requirements and conditions as deemed necessary on a property specific basis:

- a) An application for any financial incentive program contained in the CIP must be submitted to the City prior to the commencement of any works to which the financial incentive program will apply and prior to application for building permit;
- b) If the applicant is not the owner of the property, the applicant must provide written consent from the owner of the property to make the application;
- c) An application for any financial incentive program contained in the CIP must include plans, estimates, contracts, reports and other details as required by the City to satisfy the City with respect to costs of the project and conformity of the project with the CIP;
- d) Review and evaluation of an application and supporting materials against program eligibility requirements will be done by City staff, who will then make a recommendation to City Council or Council's designate. The application is subject to approval by City Council or Council's designate. As a condition of application approval, the applicant must enter into an agreement with the City. This Agreement will specify the terms, duration and default provisions of the grant/loan. This Agreement is also subject to approval by City Council or Council's designate.
- e) Where other sources of government and/or non-profit organization funding (Federal, Provincial, Municipal, CMHC, Federation of Canadian Municipalities, etc...) that can be applied against the eligible costs are anticipated or have been secured, these must be declared as part of the Application. Accordingly, the loan/grant may be reduced on a pro-rated basis;
- f) The City reserves the right to audit the cost of any and all works that have been approved under any of the financial incentive programs, at the expense of the applicant;
- g) The City is not responsible for any costs incurred by an applicant in relation to any of the programs, including without limitation, costs incurred in anticipation of a grant and/or loan;
- h) If the applicant is in default of any of the general or program specific requirements, or any other requirements of the City, the City may delay, reduce or cancel the approved grant and/or loan, and require repayment of the approved grant and/or loan;

- i) The City may discontinue any of the programs at any time, but applicants with approved grants and/or loans will still receive said grant and/or loan, subject to meeting the general and program specific requirements, and applicants with approved loans will still be required to repay their loans in full;
- j) All proposed works approved under the financial incentive programs and associated improvements to buildings and/or land shall conform to all municipal by-laws, policies, procedures, standards and guidelines;
- k) All works completed must comply with the description of the works as provided in the application form and contained in the program agreement, with any amendments as approved by the City;
- l) Existing and proposed land uses must be in conformity with applicable Official Plan(s), Zoning By-law and other planning requirements and approvals at both the local and regional level;
- m) All improvements made to buildings and/or land shall be made pursuant to a Building Permit, and/or other required permits, and constructed in accordance with the Ontario Building Code and all applicable zoning requirements and planning approvals;
- n) The size and placement of existing signage, including rooftop signs and billboards, will be taken into consideration on a case-by-case basis by the City when determining eligibility to apply for and receive any of the financial incentive programs contained in the Plan. The City may require conformity to the Sign By-law and/or removal of existing signage as a condition of approval of any of the financial programs contained in the Plan;
- o) Approval of an application for any of the financial incentive programs contained in the Plan will be based on compatibility of the proposed use with the Vision, Land Use Plan, Conceptual Urban Design Guidelines, and any other guidelines applicable to the Historic Drummondville Community Improvement Project Area;
- p) When required by the City, outstanding work orders, and/or orders or requests to comply, and/or other charges from the City must be satisfactorily addressed prior to grant and/or loan approval/payment;
- q) Property taxes must be in good standing at the time of program application and throughout the entire length of the grant/loan commitment;
- r) City staff, officials, and/or agents of the City may inspect any property that is the subject of an application for any of the financial incentive programs offered by the City; and
- s) The incentive programs contained in the Historic Drummondville CIP can be used individually or together by an applicant, but the total of all grants and loans provided in respect of the particular lands and buildings of an applicant under the programs contained in the CIP and any other CIPs, shall not exceed the cost of rehabilitating said land and buildings.

**HISTORIC DRUMMONDVILLE CIP PROGRAMS
REQUIRED DOCUMENTS**



(Last Revised: December 2009)

	Residential Loan Program	Revitalization Grant Program	Commercial Building and Facade Improvement Grant Program
Check application type	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Personal			
• Net worth statement	<input type="checkbox"/>		
Corporate			
• Incorporation documents	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
• Last two years financial statements	<input type="checkbox"/>		
Financial			
• Current bank(s) and financial institutions	<input type="checkbox"/>		
• Current registered mortgages	<input type="checkbox"/>		
• Details of primary construction lending	<input type="checkbox"/>	<input type="checkbox"/>	
• Details of any secondary financing	<input type="checkbox"/>	<input type="checkbox"/>	
• Details of any secondary sources of government funding, e.g. federal, provincial, municipal, municipal heritage committee, CMHC, etc...	<input type="checkbox"/>	<input type="checkbox"/>	
• List of all other current liabilities and amounts	<input type="checkbox"/>		
• Appraisal of current value	<input type="checkbox"/>		
• Two detailed estimates of project construction costs prepared by bona fide contractors*	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
• Appraisal upon completion	<input type="checkbox"/>		
• Sources and uses of funds statement	<input type="checkbox"/>		
• Evidence of financial capabilities consistent with sources and uses of funds statements	<input type="checkbox"/>		
• Letters of interest from lenders			
• Project rental rates and/or sale prices per unit and per sq. ft.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
• Any leases currently in place		<input type="checkbox"/>	
• Letter(s) of Intent to Lease	<input type="checkbox"/>		<input type="checkbox"/>
• Projected expenses or actual if available	<input type="checkbox"/>		<input type="checkbox"/>
• Estimated assessed value upon completion		<input type="checkbox"/>	

**HISTORIC DRUMMONDVILLE CIP PROGRAMS
REQUIRED DOCUMENTS**



**Residential
Loan
Program**

**Revitalization
Grant Program**

**Commercial Building and Facade
Improvement Grant Program**

Property/Proposal

• Proof of Ownership	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
• Site Plan or survey	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
• Architectural drawings/design plans showing building, proposed building, facade and property improvements and/or interior layout drawings	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
• Breakdown of other uses, e.g., commercial, institutional, etc...	<input type="checkbox"/>	<input type="checkbox"/>	
• Contracts in place	<input type="checkbox"/>	<input type="checkbox"/>	
• Written authorization from property owner to apply for grant			<input type="checkbox"/>
• Picture of existing facade and areas of building (interior and exterior) to be restored/improved			<input type="checkbox"/>

* Only one (1) estimate from bona fide contractors required for the Revitalization Grant Program.

HISTORIC DRUMMONDVILLE REVITALIZATION GRANT PROGRAM GUIDE



(Last Revised: December 2009)

1) Program Description

To provide an economic catalyst for rehabilitating, redeveloping or developing buildings and properties by providing a financial incentive that reduces the large tax increase that can result when a property is rehabilitated, redeveloped or developed and to provide assistance in securing project financing. Only those projects that result in an increase in property assessment and property taxes will be eligible for funding under this program.

All alterations/improvements made to buildings and properties shall be made pursuant to a building permit, and constructed in accordance with the Ontario Building Code and all applicable zoning requirements and planning approvals.

2) Who can apply?

Owners of properties within the Historic Drummondville Community Improvement Project Area may apply. The City retains the right and absolute discretion to reject an application received from a person or corporation which in the opinion of the City or its professional advisers, does not possess the experience, financial, technical, personnel or other resources that may be required to carry out the obligations that the applicant proposes to assume under the terms of its application and grant agreement.

3) How does the program work?

The program is structured as a "pay-as-you go" program. The owner is expected to initially pay for the entire cost of the rehabilitation/redevelopment project. Then, as the municipality receives the increased property taxes that result from the project, the City will reimburse the owner in the form of an annual grant. The grant is payable for up to 10 years after project completion or once the costs of the rehabilitation/redevelopment project have been repaid to the owner, whichever comes first. The grant is equivalent to 80% of the increased municipal (City and Regional) property taxes in years 1 to 5, 60% in years 6 and 7, 40% in year 8, and 20% in years 9 and 10. In no case will the total amount of the grant payments provided under this program exceed the cost of the rehabilitation/redevelopment project that resulted in the reassessment.

4) What types of properties are eligible for funding?

Existing commercial, residential and mixed use buildings, vacant properties and parking lots are eligible. This program does not apply to any residential project that creates less than two net residential units and it does not apply to the rehabilitation or upgrading of single detached residential dwellings, unless at least two net residential units are created. This program does not apply to existing or proposed second level lodging houses or to short or long-term care facilities.

5) **What conditions must be met to be eligible for a grant?**

In addition to the General Program Requirements, the following program specific requirements must also be met:

- Applications must be made in writing (see attached for Application Form);
- The City may require submission of a Business Plan, with said Plan to the City's satisfaction;
- The property shall be redeveloped such that the amount of work undertaken is sufficient to at a minimum result in an increase in assessed value of the property by the Municipal Property Assessment Corporation (MPAC);
- The property owner will be required to submit an estimate of the total cost of the rehabilitation/redevelopment works prepared by a bona fide contractor;
- The applicant may be required to submit professional architectural/design drawings which shall be in conformity with any City issued urban design guidelines, heritage design guidelines, facade design guidelines and sign by-laws;
- The property owner may be required to submit other supporting documents as specified by the City (see attached list);
- If the building receiving a Grant is demolished or any of the heritage features are altered in any way that would compromise the reasons for designation before the grant period expires, the remainder of the monies to be paid out under the grant shall be forfeited and the City reserves the right to require repayment of grant payments already made.

6) **Is there a fee to apply?**

No.

7) **When will the grant funds be advanced?**

The first grant payment will be advanced once:

- a) a grant agreement has been signed, executed and registered on title;
- b) the project is complete;
- c) the property has been revalued by the Municipal Property Assessment Corporation (MPAC);
- d) Municipal property taxes have been levied based on the new assessment value;
- e) Municipal property taxes have been paid in full for at least one year after municipal property taxes have been levied based on the new assessment value; and,
- f) all assessment appeals have been resolved.

8) **Can the grant be retained by the approved applicant if the property is sold?**

Yes, subject to approval by the City.

9) **Can the grant be assigned to a new property owner if the property is sold?**

Yes, subject to approval by the City.

10) **What are the default provisions?**

The default provisions are contained in the Grant Agreement. Payment of the grant may be delayed or cancelled by the City if:

- taxes are more than one year in arrears;
- the building is demolished or any of the heritage features are altered in any way that would compromise the reason for designation;
- the owner declares bankruptcy;
- the owner uses the grant for improvement works that are not eligible;
- the owner fails to maintain the improvements as required in the Grant Agreement; and,
- the owner is in default of any of the provisions of the Grant Agreement.

11) **How do I apply for a grant?**

- a) Arrange a pre-application meeting with staff in order to determine program eligibility, proposed scope of work, project timing, etc...
- b) If authorized to apply for a grant, complete an application form and ensure that your application includes all of the documents checked off in the required documents list.

12) **What happens next?**

- Applications and supporting documentation are reviewed by staff.
- Staff may request clarification or additional supporting documentation.
- Staff will perform an initial site visit(s) and inspection(s) of the property (if necessary).
- An estimate of the post-project assessed value is calculated based on information provided by the applicant.
- The estimated post-project assessed value is used to calculate the estimated grant and estimated duration of the grant.
- A recommendation on the grant application is made by staff and forwarded to City Council, along with a Grant Agreement signed by the applicant
- If your application is approved, the Grant Agreement is then executed and registered on title by the City. A copy of the agreement is also returned to you.
- Construction of the approved works may now commence, subject to issuance of a building permit(s).
- Once the rehabilitation/redevelopment project is complete and the property has been revalued by the Municipal Property Assessment Corporation, the City will check to see that the property is not in tax arrears, and then use the new assessed value to calculate the actual municipal tax increment and the grant amount.
- The City will send a new property tax bill to the owner.
- Once payment of property taxes has been received in full for one year (or equivalent) by the City, the City will issue payment of the grant in the form of a cheque in the amount specified as per the calculation of the actual grant.

For further information on this program, please contact the Manager of Community Improvement and Planning Projects at (905) 356-7521 x4298.

**HISTORIC DRUMMONDVILLE
REVITALIZATION GRANT
PROGRAM APPLICATION FORM**



(Last Revised: December 2009)

A. General Information and Instructions

1. Before filling out this application form, **please read the attached Program Guide** and arrange for a pre-application meeting with staff. The Program Guide describes the purpose and basic terms and conditions of the **Revitalization Grant Program**.
2. If an agent is acting for the property owner, please ensure that the required authorization is completed and signed by the owner as provided in Section G below.
3. If you find insufficient space on this form to respond to questions, please provide additional information on a separate page and attach to your completed application form.
4. Please attach to the application, cost estimates for all eligible rehabilitation and redevelopment work and supporting documentation, i.e., one actual written cost estimate from a licensed contractor for the site rehabilitation and redevelopment works.
5. Please ensure that the application form is complete and that all required signatures have been supplied.
6. Please print (black or blue ink) or type the information requested on the application form.
7. You may deliver your application in person or send it by mail to:

City of Niagara Falls
Planning and Development
4310 Queen Street
P.O. Box 1023
Niagara Falls, ON L2E 6X5

Attention: Manager of Community Improvement and Planning Projects

For further information on this program, please contact the Manager of Community Improvement and Planning Projects at (905) 356-7521, ext.4298.

--PLEASE PRINT--

Application No. _____
(Office Use Only)

B. Applicant Information

Name of Registered Property Owner _____

Mailing Address of Property Owner _____

Telephone Number _____

Fax Number _____

E-mail _____

Agent Information (if any)

Name of Agent _____

Mailing Address of Agent _____

Telephone Number _____

Fax Number _____

Email _____

Solicitor's Information

Name of Solicitor _____

Mailing Address of Solicitor _____

Telephone Number _____

Fax Number _____

Email _____

C. Property Information

Municipal Address(es) of Property for Which This Application is Being Submitted

Assessment Roll Number _____

Legal Description of Property (Lot and Plan Numbers)

Existing Property Use

ii) **Construction Cost Breakdown** (Please attach cost estimate prepared by a bona fide contractor for work to be performed).

a. Total Construction Cost (estimate) \$ _____

b. Please provide details of primary construction lending (if any)

iii) **Construction Schedule**

Approximate Start Date of Demolition of Existing Buildings (Month/Year) _____

Approximate End Date of Demolition of Existing Buildings (Month/Year) _____

Approximate Start Date of Construction (Month/Year) _____

Approximate End Date of Construction (Month/Year) _____

F. Other Sources of Funds

Have you applied for or will you be obtaining any other sources of government funding?
(includes Federal, Provincial, Municipal, Municipal Heritage Committee, CMHC, etc...)

Yes ____ No ____

If yes, please list other sources and amounts of government funding:

Program _____ \$ _____

Program _____ \$ _____

G. Authorization

I, _____, am the owner of the land that is subject of this application, and I hereby authorize my agent/solicitor _____ to make this application and to act on my behalf in regard to this application.

Dated at the _____, this _____ of _____, _____
(City/Town of) Day Month Year

Name of Owner

Signature of Owner

If an agent is authorized in Section G above, all correspondence will be sent to the authorized agent.
If no agent is authorized in Section G above, all correspondence will be sent to the Applicant.

G. Sworn Declaration

I/WE HEREBY APPLY for a loan under this program.

I/WE HEREBY AGREE to abide by the terms and conditions of the loan program.

I/WE HEREBY AGREE to enter into a loan agreement with the City that specifies the terms and conditions of the grant.

I/WE HEREBY AGREE to abide by the terms and conditions of loan repayment as specified in the loan agreement and understand that the loan agreement and a second mortgage for the loan amount shall be registered against title to the property prior to the City releasing any funds.

I/WE HEREBY CERTIFY that the information contained in this application is true, correct and complete in every respect and may be verified by the City by such inquiry as it deems appropriate, including inspection of the property for which this application is being made.

I/WE HEREBY AGREE that if any statements or information in this application or submitted in support of this application are untrue, misleading or there is a material omission, the application may be rejected or not approved, or the loan may be delayed, reduced or cancelled.

I/WE HEREBY GRANT permission to the City, or its agents, to inspect my/our property that is subject of this application.

I/WE HEREBY AGREE that the loan may be delayed, reduced or cancelled if the work is not completed, not completed as approved, or if the contractors are not paid.

I/WE HEREBY AGREE the program for which application has been made herein is subject to cancellation and/or change at any time by the City in its sole discretion, subject to the terms and conditions specified in the program. Participants in the program whose application has been approved and who have entered into a loan agreement with the City will receive their loan, subject to meeting the conditions in their loan agreement.

I/WE HEREBY AGREE all loans will be calculated and awarded in the sole discretion of the City. Notwithstanding any representation by or on behalf of the City, or any statement contained in the program, no right to any loan arises until it has been duly authorized, subject to the applicant meeting the terms and conditions of the program and the loan agreement. The City is not responsible for any costs incurred by the Owner/Applicant in any way relating to the program, including, without limitation, costs incurred in anticipation of a loan.

Dated at the _____, this _____ of _____, _____
(City/Town of...) Day Month Year

Name of Owner or Authorized Agent

Signature of Owner or Authorized Agent