



# Financial Statement – Auditor’s Report Form 4

Municipal Elections Act, 1996 (Section 78)

### Instructions

All candidates must complete Boxes A, B, C, D, E and F and Schedule 1. All candidates must complete Schedules 2, 3 and 4 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)	YYYY	MM	DD	to	YYYY	MM	DD
	2010	08	19		2010	12	31

- Primary filing reflecting finances to December 31 (or 45<sup>th</sup> day after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45<sup>th</sup> day after voting day in a by-election)

### Box A: Name of Candidate and Office

Name of Candidate			First Name		Middle Initial
Last Name SALCI			TED		
Mailing Address					
Suite/Unit No.	Street No.	Street Name			
	6453	McMILLAN DR			
City/Town			Province	Postal Code	
NIAGARA FALLS			ON	L2G 2N2	
Telephone No. (incl. area code)		Fax No.		Email Address	
Business	Home			rtsalci@cogeco.ca	
905-356-8652	905-356-8652				
Name of office for which the candidate sought election				Ward Name or No. (if any)	
MAYOR				N/A	
Name of Municipality					
NIAGARA FALLS					

### Box B: Summary of Campaign Income and Expenses

1. My spending limit (as issued by clerk) was	\$	60,946.30
2. Surplus (or deficit) from previous election	\$	3,336.45
3. Total contributions received (from Schedule 1)	\$	71,108.71
4. My total campaign expenses that were subject to the spending limit were (from Box C)	\$	59,020.57
5. My total campaign expenses that were not subject to the spending limit were (from Box C)	\$	12,081.48
6. Total of all campaign expenses (from Box C)	\$	71,102.05
7. Election campaign surplus/deficit from current election (from Box E)	\$	6.66
8. Contributions refunded to candidate or spouse (from Box E)	\$	
9. Amount paid to clerk (from Box E)	\$	6.66

**Box C: Statement of Campaign Period Income and Expenses**

From YYYY 2010	MM 08	DD 19	To YYYY 2010	MM 12	DD 31	For Candidate TED SALCI
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**INCOME**

Candidate's surplus from immediately preceding election released by the clerk	+	\$	3,336.45
Contributions from candidate	+	\$	4,750.00
Contributions from spouse of candidate	+	\$	
All other contributions	+	\$	60,250.00
Revenue from fund-raising functions not deemed a contribution (from Schedule 2, Part III)	+	\$	
Interest income	+	\$	
Other (provide full details)			
1. In Kind contributions - campaign	+	\$	2,358.16
2. In Kind contributions - post election	+	\$	414.10
3.	+	\$	

**Total Campaign Period Income** = **\$ 71,108.71** C1

**EXPENSES (Note: include the value of contributions of goods and services)**

**Expenses Subject to Spending Limit**

Advertising	+	\$	22,254.42
Bank charges	+	\$	110.30
Brochures	+	\$	4,064.61
Interest on loan	+	\$	
Inventory contributed to candidate's campaign (Schedule 3)	+	\$	2,700.00
Meetings hosted	+	\$	674.50
Nomination filing fee	+	\$	
Office expenses	+	\$	7,985.18
Phone and/or Internet	+	\$	489.16
Salaries and benefits/honoraria/professional fees	+	\$	
Signs	+	\$	8,734.68
Other (provide full details)			
1. Office rent	+	\$	3,390.00
2. Website and social media	+	\$	5,932.50
3. Van rental and expenses	+	\$	2,685.22

**Subtotal** = **\$ 59,020.57** C2

**Expenses Not Subject to Spending Limit**

Accounting and audit	+	\$	3,616.00
Costs of fund-raising function (from Schedule 2, Part IV)	+	\$	
Expenses related to compliance audit	+	\$	
Expenses related to controverted elections	+	\$	
Expenses related to recounts	+	\$	
Voting day party / appreciation notices <u>Post election</u>	+	\$	4,069.79
Expenses related to candidate's disability (provide details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
Other (provide full details)			
1. Post election office and cleanup	+	\$	4,395.69
2.	+	\$	
3.	+	\$	

**Subtotal** = **\$ 12,081.48** C3

**Total Campaign Period Expenses (C2) + (C3)** = **\$ 71,102.05** C4

**Excess (Deficiency) of Income over Expenses (C1) - (C4)** = **\$ 6.66**

**Box D: Statement of Assets and Liabilities as at December 31, 2010**

**Assets**

Cash	+	\$	0.00	
Accounts receivable - Cogeco	+	\$	84.75	
Value of inventory retained (from Schedule 4)	+	\$		
Other (provide full details)				
1.	+	\$		
2.	+	\$	0.00	
3.	+	\$		
<b>Total Assets</b>				= \$ <b>84.75</b>

**Liabilities and Excess (Deficiency) of Income over Expenses**

Accounts payable	+	\$	0.00	
Borrowings, overdraft	+	\$	78.09	
Other (provide full details)				
1.	+	\$		
2.	+	\$		
3.	+	\$		
<b>Total Liabilities</b>				= \$ <b>78.09</b>

**Box E: Statement of Determination of Surplus or Deficit and Disposition of Surplus**

**Part I – Determination of Surplus or Deficit**

Amount of excess (deficiency) of income over expenses (from Box C)	+	\$	6.66	E1
Deduct: Any deficit carried forward by the candidate from immediately preceding election if the offices are with respect to the same jurisdiction	-	\$		E2
Surplus (or deficit) for the campaign period (E1) – (E2)	=	\$	6.66	
Deduct: Any refund of contributions to the candidate or spouse (only if there is a surplus)	-	\$		
<b>Total Determination</b>	=	\$	<b>6.66</b>	<b>E3</b>

**Part II – Disposition of Surplus**

If line E3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Surplus paid to the municipal clerk of the municipality of Niagara Falls, ON

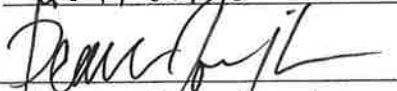
**Box F: Declaration**

I, Ted Salci, a candidate in the municipality of Niagara Falls, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.


Declared before (clerk or commissioner)

in the CITY OF NIAGARA FALLS

on (yyyy/mm/dd) 2011/03/18

  
Signature of Clerk or Commissioner

2011/03/18  
Date Filed in the Clerk's Office (yyyy/mm/dd)

  
Signature of Candidate

DEAN IORFIDA, a Commissioner, etc.,  
City Clerk, City of Niagara Falls  
Regional Municipality of Niagara  
Province of Ontario



<b>2010 DONATIONS LISTING \$ 100 and over</b>					
<b>SALCI ELECTION CAMPAIGN</b>					
<b>AS OF OCT. 25,2010</b>					
<b>Donor Name</b>	<b>Street Address</b>	<b>City</b>	<b>Postal</b>	<b>AMOUNT</b>	
ANTHONY DIGIACOMO	6467 RockCliff Estates	Niagara Falls	L2J 4K7	\$	500.00
ANTHONY/CAROL BALDINELLI	8144 Mount Carmel	Niagara Falls	L2H 2Y8	\$	150.00
BRIAN SINCLAIR	6617 Drummond Road	Niagara Falls	L2G 4M4	\$	250.00
CHARLES LOWE	3555 Rapidsview Dr	Niagara Falls	L2G 7M8	\$	500.00
CLAUDE LEDUC	4667 Portage Rd. # 7	Niagara Falls	L2E 6A9	\$	250.00
DAN BOUWMAN	7201 Beechwood Road	Niagara Falls	L2E 6X5	\$	200.00
DOUGLAS FRAZER	3954 Weinbrenner Road	Niagara Falls	L2G 7Y3	\$	200.00
DR. TILLMAN KERSHAW	4056 Dorchester Rd	Niagara Falls	L2E 6M9	\$	150.00
ELAINE BALD	6161 Brookfield Drive	Niagara Falls	L2G 5R4	\$	125.00
ELIO SALCICCIOLI	144 Wilson St. E	Ancaster	L9G 2B7	\$	200.00
GLEN GORDON	2908 Cataract Road RR #1	Fonthill	L0S 1E6	\$	750.00
GREGORY YAKE	1026 Serduc Court	Mississauga	L5H 4H8	\$	150.00
GUERY GOYO	70 Kokoanne Court	Maple	L6A 2V8	\$	750.00
HENRY MULLER	482 Ontario Street	Ancaster	L9G 3E1	\$	250.00
JEFF CAMPBELL	7917 Ethel Street	Niagara Falls	L2H 2Z8	\$	250.00
JOHN / WENDY BOSELA	7115 Ridgwood Crescent	Niagara Falls	L2J 2C2	\$	250.00
KARYN STOCKTON	2798 Neptune Crescent	Niagara Falls	L2J 3X4	\$	500.00
KEN/JANICE CROSSMAN	5311 River Road	Niagara Falls	L2E 3G9	\$	200.00
LINA/JOE LOPARCO	15 Wells Hill Ave	Toronto	M5R 3A5	\$	750.00
MICHAEL GRUYICH	14785 Niagara Parkway RR #1	NOTL	L0S 1J0	\$	250.00
MICHAEL JASNICH	6302 Forest Ridge Dr.	Niagara Falls	L2J 4K2	\$	150.00
MICHAEL MALONEY	9145 Ridge Road RR#4	Welland	L3B 5N7	\$	150.00
MIKE PICCIRILLO	3305 Matthews Drive	Niagara Falls	L2H 2Z3	\$	150.00
MIKE/MARA MANOJLOVICH	4513 Montrose Road	Niagara Falls	L2H 1K1	\$	250.00
MR./MRS J.KARABULUT	50 Rohert Grandy	Markham	L63 3A3	\$	750.00
PETER BRUNNER	9091 Niagara River Parkway	Niagara Falls	L2E 6S6	\$	500.00
ROBERT/SANDRA HESP	100 Westgate Park Drive	St. Catharines	L2N 5X2	\$	500.00
ROCCO VACCA	8873 Joseph Court	Niagara Falls	L2H 3P1	\$	200.00
TERRY MASTERSON	3620 Weinbrenner Road	Niagara Falls	L2G 7Y4	\$	500.00
W/J MARSHALL	6180 Orchard Ave	Niagara Falls	L2G 4G6	\$	300.00
ZORAN/ROSY COCOV	123 West Drive #2	Brampton	L6T 2J6	\$	750.00
<b>Total</b>					<b>\$10,825.00</b>

**2010 Donations Listing  
Salci Election Campaign  
As of October 25, 2010**

**CORP + \$100**

Donor Name	Address	City	Postal	Amount	President/Cheque Signatory
1049491 ONT. LTD-NIAG. IND. MALL	5881 Thorold Stone	Niagara Falls	L2J 1A1	\$ 500.00	Bruce Ward/Henry Muller
1149948 ONTARIO LTD.	6881 Stanley Avenue	Niagara Falls	L2G 7B6	\$ 750.00	Alfredo Varalli/Tony Zappitelli
1814075 ONT. LTD- NATIONAL JEWELLER	7389 Lundy's Lane	Niagara Falls	L2H 2W9	\$ 400.00	Suphi Tokuc
2518294 ONT. LTD/ CRIVELLER CANADA	6935 Oakwood Dr	Niagara Falls	L2E 6S5	\$ 350.00	Bruno Criveller
393 QUEEN STREET-NIAGARA LTD.	4625 Ontario Ave, box 897	Niagara Falls	L2E 6V6	\$ 250.00	Italia Gilberti/Broderick & Assoc.
471791 ONT. LTD	5631 Victoria Ave	Niagara Falls	L2G 3L5	\$ 200.00	Sharon Hall/Frank LaPenna
727607 ONTARIO LTD.	6617 Drummond Road	Niagara Falls	L2G 4N4	\$ 150.00	Brian Sinclair
804223 ONTARIO LTD-SENIORS REVIEW	11 Bond St.	St. Catharines	L2R 4Z4	\$ 200.00	Dave Irwin
984211 ONT. LTD-PARADISE POOLS	6309 Drummond Road	Niagara Falls	L2G 4M8	\$ 500.00	Mike Picciariello
ALL NIAGARA INSURANCE	3643 Portage Road	Niagara Falls	L2J 2K8	\$ 500.00	Bart Maves
ALTERI BUILDING SUPPLIES	4564 Montrose Rd. #4	Niagara Falls	L2H 1K2	\$ 250.00	Nicola Altieri
AQUICON CONSTRUCTION	131 Delta Park Blvd	Brampton	L6T 5M8	\$ 750.00	Robert Aquino
ARTCRAFT KITCHENS	4417 Kent Ave	Niagara Falls	L2H 1J1	\$ 500.00	Dan Trabucco
ASCOT WOODS LTD./BRIAN SINCLAIR	6617 Drummond Rd	Niagara Falls	L2G 4N4	\$ 150.00	Brain Sinclair
ASG SECURITY GROUP	7605 Woodbine Ave # 200	Markham	L3R 5V3	\$ 250.00	John Karabulut
ASSOCIATED BROWNFIELDS INC	80 King St. #903A	St. Catharines	L2R 7G1	\$ 200.00	Andy Panko
BALL HARRISON HANSELL	1040 South Service Rd	Stoney Creek	L8E 6G3	\$ 150.00	Ron Hansell
BASELL'S RESTAURANT	4880 Victoria Ave	Niagara Falls	L2E 4C5	\$ 300.00	Tom Papavasiliou
BEEF BARON RESTAURANT	5019 Centre Street	Niagara Falls	L2G 3N6	\$ 125.00	Giorgio Di Ruscio
BETTY'S RESTAURANT	8921 Sodom Road	Niagara Falls	L2E 6S6	\$ 150.00	Joe Miszak
BIAMONTE INVESTMENTS	7600 Lundy's Lane	Niagara Falls	L2H 1H1	\$ 200.00	Ralph Biamonte
BRADY & ASSOCIATES	6736 Buckingham	Niagara Falls	L2H 2S3	\$ 250.00	Rick Brady
BRIAN CULLEN MOTORS	5888 Thorold Stone	Niagara Falls	L2E 6S8	\$ 750.00	Brian Cullen
BROCK FORD	4500 Drummond Rd	Niagara Falls	L2E 6C7	\$ 500.00	Keith Dill
BRUNNER MANUFACTURING	5720 Don Murie St.	Niagara Falls	L2E 6X8	\$ 750.00	Peter Brunner
CADE HOLDINGS	6400 Lundy's Lane	Niagara Falls	L2G 1T6	\$ 250.00	Len J. Cade
CANADIAN NIAGARA HOTELS	P. O. Box 1012	Niagara Falls	L2E 6W7	\$ 750.00	Dino DiCenzo
CENTENNIAL CONSTRUCTION	353 Townline Road	NOTL	L0S 1J0	\$ 350.00	Dominic DiLalla
CENTURY 21- TODAY REALTY	225 Garrison Rd.	Fort Erie	L2A 1M8	\$ 250.00	Eugene Pilato
CLUB MARDI GRAS-VINCE & TONY FERRO	4967 Clifton Hill	Niagara Falls	L2G 3N5	\$ 250.00	Vince Ferro/Tony Ferro
CORDASCO CHIROPRACTIC	4407 Montrose Rd	Niagara Falls	L2H 1K1	\$ 200.00	Mike Cordasco

COTTON INC.	2125 Fruitbelt Pkwy	Niagara Falls	L2E 6S4	\$	500.00	Mike Colaneri
DAVID J. FAST	4162 Portage Road	Niagara Falls	L2E 6A4	\$	300.00	David J. Fast
UEM CONSULTING	4701 St. Clair Avenue	Niagara Falls	L2E 3S9	\$	300.00	David Schram
DAYS INN-1806043 ONTARIO LTD	2327 Portage Road	Niagara Falls	L2E 6S4	\$	750.00	Frank Spadafora/Mark Spadafora
E. S. FOX LTD	9127 Montrose Rd	Niagara Falls	L2E 7J9	\$	750.00	Spencer Fox
F. PINGUE & SONS	6440 Montrose Rd	Niagara Falls	L2H 1L9	\$	500.00	Feliciano Pinque
FAIRVIEW MAUSOLEUM	8045 Booth Street	Niagara Falls	L2H 1E7	\$	200.00	Dominic Chariella
FALLS AUTO BODY	4414 Bridge St.	Niagara Falls	L2E 2R7	\$	500.00	Mike Cicchino
FALLS MANAGEMENT GROUP	20 Eglinton Ave	Toronto		\$	500.00	Clare Copeland
FALLSVIEW GOLF INC	6000 Marineland Pkwy	Niagara Falls	L2E 6X8	\$	750.00	Dragan Matovic
FKS, THE REAL ESTATE PEOPLE	6617 Drummond Rd.	Niagara Falls	L2G 4N4	\$	150.00	Brian Sinclair
FLEXO PRODUCTS	4777 Kent Avenue	Niagara Falls	L2H 1J5	\$	250.00	Steven Parker
G. ZAVITZ LTD.	5795 Thorold Stone Rd	Niagara Falls	L2G 1A1	\$	500.00	Gerald Zavitz
G.A.M.S.	8540 Earl Thomas Ave.	Niagara Falls	L2E 6X8	\$	750.00	Larry Vaughn
GALES GAS BARS	4388 Portage Road	Niagara Falls	L2E 6A4	\$	500.00	Robert Gale
GIVIC CONSTRUCTION	17-7000 McLeod Rd	Niagara Falls	L2G 7K3	\$	750.00	Phillipe Pepin
GRAND CENTRAL SPORTS RESTAURANT	4573 Queen St.	Niagara Falls	L2E 2L7	\$	250.00	Joe Mirkaj
HEAVY CONSTRUCTION ASOC. OF NIAGAR, P.O. Box 23	4960 Clifton Hill	Thorold	L2V 3Y7	\$	750.00	Brad Brewster
HOCO LTD	6361 Fallsview Blvd	Niagara Falls	L2E 6S8	\$	750.00	Harry Oakes
HOSPITALITY RESORTS INC	6480 Lundy's Lane	Niagara Falls	L2G 3V9	\$	750.00	Vince Kerrio
IL CARPACCIO	6144 McLeod Rd	Niagara Falls	L2G 1V6	\$	125.00	Ron Herkimer
JAMES FRIZZELL DENTISTRY	6279 Huggins St.	Niagara Falls	L2G 7P5	\$	500.00	James Frizzell
KLEIN DEVELOPMENTS	4300 Drummond Rd	Niagara Falls	L2J 1H2	\$	150.00	Ingrid Ballinski
LIFETIME FINANCIAL PLAN- A. FILER	44 Hughson St. S.	Niagara Falls	L2E 6C3	\$	500.00	Al Filer/Bernadette Filer
LIUNA LOCAL 837	6385 Fallsview Blvd	Hamilton	L8N 2A7	\$	750.00	Joe Mancinelli
MAMA MIA'S FALLSVIEW	5719 Victoria Avenue	Niagara Falls	L2G 7X5	\$	125.00	Ron Herkimer
MAMA MIA'S REST. AND TAVERN	6410 Drummond Rd.	Niagara Falls	L2G 1V6	\$	125.00	Ron Herkimer
MAPLE LEAF COLLISION	4700 St. Clair Ave.	Niagara Falls	L2G 4N3	\$	200.00	Linda Dobson
MARCONI CONSULTING	6220 Don Murie St.	Niagara Falls	L2E 3S8	\$	750.00	Larry Marconi
MARINE CLEAN	3308 Fairway Blvd	Niagara Falls	L2E 6X8	\$	250.00	Dave Allan
MARLIG INDUSTRIES	4416 Beechwood Rd	Niagara Falls	L2J 3R6	\$	750.00	Ria Tesselaaar/Tom Tesselaaar
MASTERSON REALTY LTD	8444 Lundy's Lane	Niagara Falls	L2E 6S4	\$	750.00	Tim Masterson
MATTHEW DIBELLONIA	5233 Stanley Ave #1	Niagara Falls	L2H 1H4	\$	500.00	Matthew Dibellonia
MATTHEWS CAMERON	30 Floral Pkwy # 300	Niagara Falls	L2E 7C2	\$	200.00	Andrew Cameron
METRUS DEVELOPMENT INC. - 2	5599 River Road	Concord	L4K 4R2	\$	500.00	Robert DeGasparis
MICHAELS INN	5917 Main Street	Niagara Falls	L2E 3H3	\$	500.00	Millicent Gruyich
MORSE & SONS FUNERAL HOME	3350 Merritville Hwy	Niagara Falls	L2G 5Z7	\$	125.00	Ernie Morgan
MOUNTAINVIEW HOMES	1122 Carlton St. N	Niagara Falls	L2V 4Y6	\$	750.00	Mark Basciano
MSANF INC.	1185 Lakeshore Rd.	Thorold	L2V 2B2	\$	500.00	Phil Ritchie
NAPEN CONSTRUCTION		Mississauga	L5E 1G1	\$	400.00	Peter Shishkov

NIAGARA 21 ST. GROUP	5950 Victoria Avenue	Niagara Falls	L2G 3L7	\$	750.00	Victor Menechella
NIAGARA CENTRAL RESERVATIONS	3490 Cardinal Drive	Niagara Falls	L2H 2X3	\$	150.00	John Pinter
NIAGARA CLIFTON GROUP	4943 Clifton Hill	Niagara Falls	L2G 3N5	\$	750.00	Charles Burland
NIAGARA DUTY FREE SHOPS	5726 Falls Ave	Niagara Falls	L2G 7T5	\$	500.00	Michael Grylich
NIAGARA FALLS CHIROPRAXIC CLINIC	6150 Valley Way	Niagara Falls	L2E 1Y3	\$	200.00	Gary Polegato
NIAGARA HELICOPTERS	3731 Victoria Ave	Niagara Falls	L2E 6V5	\$	500.00	Ruedi Hafen
NIAGARA PROTECTIVE COATINGS	7071 Oakwood Drive	Niagara Falls	L2E 6S5	\$	500.00	Dean Karachi
OK GIFT SHOP LTD	6683 Fallsview Blvd	Niagara Falls	L2G 7G1	\$	200.00	Yoko Kitagawa/Helen Zizian
OLSEN -SOTTILE INSURANCE	4300 Queen St.	Niagara Falls	L2E 2K9	\$	200.00	Phil Sottile
ORSINI BROS. - DOUBLETREE FALLSVIEW	6039 Fallsview Blvd	Niagara Falls	L2G 3V6	\$	400.00	Robert Orsini
PANCAKES CANADA	5438 Ferry Street	Niagara Falls	L2G 1S1	\$	150.00	Marsa Alfieri
PATTERSON FUNERAL HOME	6062 Main St.	Niagara Falls	L2G 5Z9	\$	250.00	Ruth Ann / Ed Niewesteeg
FAR EAST	6536 Thorold Stone Rd	Niagara Falls	L2J 1B3	\$	300.00	Paul Fong
PINEWOOD HOMES	2125 Fruitbelt Parkway	Niagara Falls	L2E 6S4	\$	500.00	Mike Collaneri Jr.
PORTAGE BAKERY	5845 Gladstone Ave	Niagara Falls	L2G 3Z8	\$	500.00	Rosario Barone
PROVINCIAL MAINTENANCE	7739 Drummond Rd.	Niagara Falls	L2G 4P9	\$	700.00	Ralph Terrio
PROVINCIAL CONSTRUCTION	4382 Montrose Rd.	Niagara Falls	L2H 1K2	\$	200.00	Sam Kitson
RAINER HUMMEL	329 Four Mile Creek Rd	NOTL	L0S 1J0	\$	500.00	Rainer Hummel
RANKIN CONSTRUCTION	222 Martindale Rd	St. Catharines	L2R 7A3	\$	500.00	Tom Rankin
REGIONAL APPRAISALS INC.	6913 Oakwood Drive	Niagara Falls	L2E 6S5	\$	250.00	John Correy Jr.
RIVER REALTY	6265 Morrison Street	Niagara Falls	L2E 6V2	\$	750.00	S. A. Branscombe/John Mestek
RODEWAY INN FALLSVIEW	6663 Stanley Ave	Niagara Falls	L2G 3Y9	\$	300.00	Bruno Bignoccolo
ROMAN CHEESE PRODUCTS	7770 Canadian Dr.	Niagara Falls	L2E 6S5	\$	500.00	Alfredo Varalli
RYALLWALKER LAW OFFICES	4025 Dorchester Rd #268	Niagara Falls	L2E 7K8	\$	200.00	Charlie Ryall
SCOTT GROUP OF COMPANIES	5233 Stanley Ave. # 5	Niagara Falls	L2E 7C2	\$	300.00	David Scott
SECRET GARDEN GIFT SHOP	5827 River Road	Niagara Falls	L2G 3K9	\$	200.00	William Newman
SKYLON TOWER	5200 Robinson St.	Niagara Falls	L2J 2A2	\$	750.00	George Yerich
STAMFORD REALTY-SAL DIPIETRO	4066 Drummond Rd.	Niagara Falls	L2E 6B9	\$	350.00	Sal DiPietro
STRABAG INC.	2520 Stanley Ave	Niagara Falls	L2E 6S4	\$	750.00	Ernst Gaschnitzer
WALKER INDUSTRIES	2800 Thorold Townline	Niagara Falls	L2E 6S4	\$	750.00	John Fisher
WARREN WOODS LAND CORP.	78 Hillhurst Blvd	Toronto	M5N 1N6	\$	250.00	Robert O'Dell
WASHINGTON MILLS	7780 Stanley Ave.	Niagara Falls	L2E 6V9	\$	750.00	Sandro Borghesi
WATERS MEREDITH & TCHANG	4607 Huron Street	Niagara Falls	L2E 2H6	\$	500.00	George Waters
YOUNG'S INSURANCE BROKERS	55 E. Main St.	Welland	L3B 3W4	\$	250.00	Sandy Valleriani
<b>Total</b>					<b>\$44,625.00</b>	

**Table 2: Monetary contributions from unions or corporations**

Name (Legal and Carrying on Business As)	Address	President or Business Manager	Cheque Signatory	Amount
As per list				\$ 44,625.00
				\$
				\$
				\$
				\$
				\$
				\$
<input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment				<b>Total \$ 44,625.00</b>

**Table 3: Contributions in goods or services (Note: must also be reported as expenses in Box C)**

Name	Address	Goods or Services	Amount
As per list	Campaign - over \$ 100.00		\$ 2,141.16
As per list	Post campaign - over \$ 100.00		\$ 335.00
			\$
			\$
			\$
			\$
			\$
<input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total \$ 2,476.16</b>

**Total Part II Contributions**

**\$ 57,926.16**

**Salci Election 2010 - In Kind Contributions**

<b>Company Name</b>	<b>Address</b>	<b>Contact Name</b>	<b>Item</b>	<b>\$ Amount</b>	<b>Receipt #</b>
Beatties Basics	399 Vansickle Road, St. Catharines, ON L2R 7R3	Ted Hoxie	Office Supplies	\$ 271.20	428392
Dave Savage	7340 Fern Avenue, Niagara Falls, ON L2G 5H2	Dave Savage	Sign Stakes	\$ 200.00	428387
Zappi's Pizzeria	6663 Stanley Avenue, Niagara Falls, ON L2G 3Y9	Albert Zappitelli	Pizza	\$ 219.96	428388
Lapennaco	5515 Stanley Avenue, Niagara Falls, ON L2G 3X4	John Lapenna	Appliance Rent:	\$ 150.00	428377
Portage Bakery	5803 Gladstone Avenue, Niagara Falls, ON L2G 3	Ross Barone	Buns, Pizza	\$ 250.00	428380
Ultra Shine	6875 Thorold Stone Road, Niagara Falls, ON L2J	Craig Newton	Advertising	\$ 300.00	428393
Johnny Rocco's	271 Merritt Street, St. Catharines, ON L2T 1K1	Tony Visca	Catering	\$ 750.00	428389
<b>TOTAL</b>				<b>\$ 2,141.16</b>	

TELAV

**Post Election Expenses - In Kind**

NOTL Audio Visual

\$ 335.00

**\$ 335.00**

**Schedule 2 – Fund-Raising Function**

Additional schedule for each event or activity held is/are listed on separate supplementary attachment(s)

Date			Description of event or activity
YYYY	MM	DD	
			N/A

Admission charge (per person)\* (may not exceed individual contribution limit) - - - - - \$  2A

\*If admission charge per person is not consistent, attach complete breakdown of all ticket sales.

Number of tickets sold - - - - -  2B

**Part I – Ticket Revenue**

Lines: (2A) x (2B) (include in Schedule 1) - - - - - = \$

**Part II – Other Revenue Deemed A Contribution**

Provide full details (e.g., revenue from goods sold in excess of fair market value)

1.	-	-	-	+	\$	<input type="text"/>
2.	-	-	-	+	\$	<input type="text"/>
3.	-	-	-	+	\$	<input type="text"/>
4.	-	-	-	+	\$	<input type="text"/>
5.	-	-	-	+	\$	<input type="text"/>
6.	-	-	-	+	\$	<input type="text"/>
7.	-	-	-	+	\$	<input type="text"/>
8.	-	-	-	+	\$	<input type="text"/>
<b>Total Part II Revenue (include in Schedule 1)</b>					<b>\$</b>	<input type="text"/>

**Part III – Other Revenue Not Deemed A Contribution**

Provide full details (e.g., contributions of \$10 or less; revenue from refreshment sold at cost)

1.	-	-	-	+	\$	<input type="text"/>
2.	-	-	-	+	\$	<input type="text"/>
3.	-	-	-	+	\$	<input type="text"/>
4.	-	-	-	+	\$	<input type="text"/>
5.	-	-	-	+	\$	<input type="text"/>
6.	-	-	-	+	\$	<input type="text"/>
7.	-	-	-	+	\$	<input type="text"/>
8.	-	-	-	+	\$	<input type="text"/>
<b>Total Part III Revenue (include in Box C)</b>					<b>\$</b>	<input type="text"/>

**Part IV – Expenses Related to Fund-Raising Function**

Venue - - - - -	-	-	-	+	\$	<input type="text"/>
Event advertising - - - - -	-	-	-	+	\$	<input type="text"/>
Food and drink - - - - -	-	-	-	+	\$	<input type="text"/>
Entertainment - - - - -	-	-	-	+	\$	<input type="text"/>
Other (provide full details)						

1.	-	-	-	+	\$	<input type="text"/>
2.	-	-	-	+	\$	<input type="text"/>
3.	-	-	-	+	\$	<input type="text"/>
4.	-	-	-	+	\$	<input type="text"/>
5.	-	-	-	+	\$	<input type="text"/>
6.	-	-	-	+	\$	<input type="text"/>
7.	-	-	-	+	\$	<input type="text"/>
8.	-	-	-	+	\$	<input type="text"/>
<b>Total Part IV Expenses (include in Box C)</b>					<b>\$</b>	<input type="text"/>



**Auditor's Report****Municipal Elections Act, 1996 (Section 78)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report. The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Professional Designation of Auditor

Chartered Accountant

Municipality Niagara Falls, ON		Date (yyyy/mm/dd) 2011/03/11	
Contact Person Last Name Meredith		First Name William	Licence No. 1-8370
Address Suite/Unit No.	Street No. 4607	Street Name Huron St	
City/Town Niagara Falls		Province ON	Postal Code L2E 2H6
Telephone No. (incl. area code) 905-356-4324 ext.		Fax No. 905-356-0964	Email Address wmeredith@watersmeredith.com

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# Waters Meredith & Tchang LLP

Chartered Accountants

**Partners:**

G.L. Waters, CA  
W.E. Meredith, B Sc, CA  
P.T. Tchang, CA, CFP

**Associates:**

J.J. Javor, BA  
J.F. Henderson  
L.J. Griffis, BA, CGA  
S.J. Dean, BBA, CGA

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## INDEPENDENT AUDITORS' REPORT

To Dean Iorfida, Clerk

We have audited the accompanying financial statements of Ted Salci Election Campaign, which comprise the balance sheet as at December 31, 2010 and the income statement for the period August 19, 2010 to December 31, 2010. The financial statements have been prepared by management based on the financial reporting provisions of The Municipal Elections Act, 1996 (Section 78).

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of The Municipal Elections Act, 1996 (Section 78) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements present fairly, in all material respects, the financial position of Ted Salci Election Campaign at December 31, 2010 and its financial performance for the period August 19, 2010 to December 31, 2010 in accordance with the financial reporting provisions of The Municipal Elections Act, 1996 (Section 78).

**Basis of Accounting**

Without modifying our opinion, we draw attention to the fact that the financial statements have been prepared in accordance with the accounting treatment prescribed by The Municipal Elections Act, 1996 (Section 78). The financial statements are prepared to assist Ted Salci Election Campaign to meet the requirements of The Municipal Elections Act, 1996 (Section 78). As a result, the financial statements may not be suitable for another purpose.



March 11, 2011  
Waters Meredith & Tchang LLP, Chartered Accountants  
4607 Huron St, Niagara Falls, ON L2E 2H6