

NIAG. FALLS CLERKS *11 0315 1101

Instructions

All candidates must complete Boxes A, B, C, D, E and F and Schedule 1. All candidates must complete Schedules 2, 3 and 4 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2010	01	04

 to

YYYY	MM	DD
2010	12	31

- Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Name of Candidate			First Name		Middle Initial
Last Name Cahill			Mark		R
Mailing Address					
Suite/Unit No.	Street No.	Street Name			
	8015	Woodsvievw Cr			
City/Town				Province	Postal Code
Niagara Falls				ON	L2H 3E9
Telephone No. (incl. area code)			Fax No.	Email Address	
Business	Home			mark.cahill@century21.ca	
905-347-5100	905-356-7702				
Name of office for which the candidate sought election				Ward Name or No. (if any)	
Regional Council				N/A	
Name of Municipality					
Niagara Falls					

Box B: Summary of Campaign Income and Expenses

1. My spending limit (as issued by clerk) was - - - - -	\$	58,466.30
2. Surplus (or deficit) from previous election - - - - -	\$	0.00
3. Total contributions received (from Schedule 1) - - - - -	\$	10,302.11
4. My total campaign expenses that were subject to the spending limit were (from Box C) - - -	\$	10,239.25
5. My total campaign expenses that were not subject to the spending limit were (from Box C) - -	\$	565.00
6. Total of all campaign expenses (from Box C) - - - - -	\$	10,804.25
7. Election campaign surplus/deficit from current election (from Box E) - - - - -	\$	(522.14)
8. Contributions refunded to candidate or spouse (from Box E) - - - - -	\$	0.00
9. Amount paid to clerk (from Box E) - - - - -	\$	0.00

Box C: Statement of Campaign Period Income and Expenses

From YYYY 2010	MM 01	DD 04	To YYYY 2010	MM 12	DD 31	For Candidate Mark Cahill
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INCOME

Candidate's surplus from immediately preceding election released by the clerk	+	\$	0.00
Contributions from candidate	+	\$	6,465.11
Contributions from spouse of candidate	+	\$	0.00
All other contributions	+	\$	3,817.00
Revenue from fund-raising functions not deemed a contribution (from Schedule 2, Part III)	+	\$	0.00
Interest income	+	\$	0.00
Other (provide full details)			
1.	+	\$	0.00
2.	+	\$	0.00
3.	+	\$	0.00

Total Campaign Period Income = **\$ 10,282.11** C1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses Subject to Spending Limit

Advertising	+	\$	5,500.95
Bank charges	+	\$	74.25
Brochures	+	\$	1,925.50
Interest on loan	+	\$	0.00
Inventory contributed to candidate's campaign (Schedule 3)	+	\$	0.00
Meetings hosted	+	\$	0.00
Nomination filing fee	+	\$	100.00
Office expenses	+	\$	0.00
Phone and/or Internet	+	\$	0.00
Salaries and benefits/honoraria/professional fees	+	\$	0.00
Signs	+	\$	2,638.55
Other (provide full details)			
1.	+	\$	0.00
2.	+	\$	0.00
3.	+	\$	0.00

Subtotal = **\$ 10,239.25** C2

Expenses Not Subject to Spending Limit

Accounting and audit	+	\$	0.00
Costs of fund-raising function (from Schedule 2, Part IV)	+	\$	0.00
Expenses related to compliance audit	+	\$	565.00
Expenses related to controverted elections	+	\$	0.00
Expenses related to recounts	+	\$	0.00
Voting day party / appreciation notices	+	\$	0.00
Expenses related to candidate's disability (provide details)			
1.	+	\$	0.00
2.	+	\$	0.00
3.	+	\$	0.00
Other (provide full details)			
1.	+	\$	0.00
2.	+	\$	0.00
3.	+	\$	0.00

Subtotal = **\$ 565.00** C3

Total Campaign Period Expenses (C2) + (C3) = **\$ 10,804.25** C4

Excess (Deficiency) of Income over Expenses (C1) - (C4) = **\$ (522.14)**

Box D: Statement of Assets and Liabilities as at December 31, 2010

Assets

Cash	+	\$	42.86	
Accounts receivable	+	\$	0.00	
Value of inventory retained (from Schedule 4)	+	\$	0.00	
Other (provide full details)				
1.	+	\$	0.00	
2.	+	\$	0.00	
3.	+	\$	0.00	
Total Assets				\$ 42.86

Liabilities and Excess (Deficiency) of Income over Expenses

Accounts payable	+	\$	565.00	
Borrowings, overdraft	+	\$	0.00	
Other (provide full details)				
1.	+	\$	0.00	
2.	+	\$	0.00	
3.	+	\$	0	
Total Liabilities				\$ 565.00

Box E: Statement of Determination of Surplus or Deficit and Disposition of Surplus

Part I – Determination of Surplus or Deficit

Amount of excess (deficiency) of income over expenses (from Box C)	+	\$	(522.14)	E1
Deduct: Any deficit carried forward by the candidate from immediately preceding election if the offices are with respect to the same jurisdiction	-	\$	0.00	E2
Surplus (or deficit) for the campaign period (E1) – (E2)	=	\$	(522.14)	
Deduct: Any refund of contributions to the candidate or spouse (only if there is a surplus)	-	\$	0.00	
Total Determination	=	\$	(522.14)	E3

Part II – Disposition of Surplus

If line E3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Surplus paid to the municipal clerk of the municipality of 0

Box F: Declaration

I, Mark Cahill, a candidate in the municipality of Niagara Falls, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

in the CITY OF NIAGARA FALLS
on (yyyy/mm/dd) 2011/03/15

[Signature]
Signature of Clerk or Commissioner

WILLIAM GLEN MATSON, a Commissioner, etc.,
Deputy Clerk, for the City of Niagara Falls,
Regional Municipality of Niagara,
Province of Ontario

X [Signature]
Signature of Candidate

2011/03/15
Date Filed in the Clerk's Office (yyyy/mm/dd)

Table 2: Monetary contributions from unions or corporations

Name (Legal and Carrying on Business As)	Address	President or Business Manager	Cheque Signatory	Amount
				\$
				\$
				\$
				\$
				\$
				\$
				\$
				\$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total \$

Table 3: Contributions in goods or services (Note: must also be reported as expenses in Box C)

Name	Address	Goods or Services	Amount
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total \$

Total Part II Contributions

\$

Schedule 2 – Fund-Raising Function

Additional schedule for each event or activity held is/are listed on separate supplementary attachment(s)

Date			Description of event or activity
YYYY	MM	DD	

Admission charge (per person)* (may not exceed individual contribution limit) - - - - - \$ **2A**
 *If admission charge per person is not consistent, attach complete breakdown of all ticket sales.
 Number of tickets sold - - - - - **2B**

Part I – Ticket Revenue

Lines: (2A) x (2B) (include in Schedule 1) - - - - - = \$

Part II – Other Revenue Deemed A Contribution

Provide full details (e.g., revenue from goods sold in excess of fair market value)

1.		-	-	-	+	\$	<input type="text"/>
2.		-	-	-	+	\$	<input type="text"/>
3.		-	-	-	+	\$	<input type="text"/>
4.		-	-	-	+	\$	<input type="text"/>
5.		-	-	-	+	\$	<input type="text"/>
6.		-	-	-	+	\$	<input type="text"/>
7.		-	-	-	+	\$	<input type="text"/>
8.		-	-	-	+	\$	<input type="text"/>
Total Part II Revenue (include in Schedule 1)						=	\$ <input type="text"/>

Part III – Other Revenue Not Deemed A Contribution

Provide full details (e.g., contributions of \$10 or less; revenue from refreshment sold at cost)

1.		-	-	-	+	\$	<input type="text"/>
2.		-	-	-	+	\$	<input type="text"/>
3.		-	-	-	+	\$	<input type="text"/>
4.		-	-	-	+	\$	<input type="text"/>
5.		-	-	-	+	\$	<input type="text"/>
6.		-	-	-	+	\$	<input type="text"/>
7.		-	-	-	+	\$	<input type="text"/>
8.		-	-	-	+	\$	<input type="text"/>
Total Part III Revenue (include in Box C)						=	\$ <input type="text"/>

Part IV – Expenses Related to Fund-Raising Function

Venue		-	-	-	+	\$	<input type="text"/>
Event advertising		-	-	-	+	\$	<input type="text"/>
Food and drink		-	-	-	+	\$	<input type="text"/>
Entertainment		-	-	-	+	\$	<input type="text"/>
Other (provide full details)							
1.		-	-	-	+	\$	<input type="text"/>
2.		-	-	-	+	\$	<input type="text"/>
3.		-	-	-	+	\$	<input type="text"/>
4.		-	-	-	+	\$	<input type="text"/>
5.		-	-	-	+	\$	<input type="text"/>
6.		-	-	-	+	\$	<input type="text"/>
7.		-	-	-	+	\$	<input type="text"/>
8.		-	-	-	+	\$	<input type="text"/>
Total Part IV Expenses (include in Box C)						=	\$ <input type="text"/>

**Schedule 3 – Inventory of Campaign Goods and Materials (from Previous Campaign)
Used in Candidate's Campaign**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
Total Value of Inventory from Previous Campaign Used in Candidate's Campaign					\$

Schedule 4 – Inventory of Campaign Goods and Materials at The End of Campaign

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
Total Value of Inventory of Campaign Goods and Materials					\$

Auditor's Report*Municipal Elections Act, 1996 (Section 78)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report. The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Professional Designation of Auditor

Chartered Accountant

Municipality Niagara Falls		Date (yyyy/mm/dd) 2011/03/04	
Contact Person Last Name Kevin		First Name Letourneau	Licence No. 3-3 0396
Address			
Suite/Unit No.	Street No. 3650	Street Name Portage Road	
City/Town Niagara Falls		Province ON	Postal Code L2J 2K7
Telephone No. (incl. area code) 905-371-2300 ext.		Fax No. 905-371-2344	Email Address kevin@cccpc.ca

3650 Portage Road
Niagara Falls, Ontario L2J 2K7
Tel: 905-371-2300
Fax: 905-371-2344
email: corfield@cccpc.ca

MARK CAHILL

AUDITOR'S REPORT

Pursuant to the Municipal Elections Act, 1996 (Section 78)

To: Municipal Clerk,

Report on the Financial Statements

We have audited the Statement of Assets and Liabilities, the Statement of Campaign Period Income and Expenses, and the Statement of Determination of Surplus or Deficit and Disposition of Surplus of Mark Cahill, candidate, for the campaign period from January 4, 2010 to December 31, 2010 relating to the election held on October 27, 2010.

Management's Responsibility for the Financial Statements

Mark Cahill, candidate is responsible for the preparation and fair representation of these financial statements in accordance with the accounting treatment prescribed by the *Municipal Elections Act, 1996*, and for such internal control as Mark Cahill, candidate, determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Mark Cahill, candidate, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Mark Cahill, candidate, in accordance with the accounting procedures established by the *Municipal Elections Act, 1996* and I was not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

Qualified Opinion

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at December 31, 2010 and the income and expenses for the campaign period from January 4, 2010 to December 31, 2010 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the *Municipal Elections Act, 1996*.

Emphasis Matter

The *Municipal Elections Act, 1996* does not require us to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the *Municipal Elections Act, 1996*.



CC&C Professional Corporation
Chartered Accountants
Authorized to Practice Public Accounting
by the Institute of Chartered Accountants of Ontario

Niagara Falls, Ontario
March 7, 2011