

Instructions

All candidates must complete Boxes A, B, C, D, E and F and Schedule 1. All candidates must complete Schedules 2, 3 and 4 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)	YYYY	MM	DD	to	YYYY	MM	DD
	2010	01	06		2010	12	31

- Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Name of Candidate		
Last Name	First Name	Middle Initial
Ioannoni	Carolynn	D
Mailing Address		
Suite/Unit No.	Street No.	Street Name
	6086	Burdette Drive E
City/Town		Province
Niagara Falls		ON
		Postal Code
		L2E 5G7
Telephone No. (incl. area code)		Fax No.
Business	Home	Email Address
	905-358-3063	cioannoni@cogeco.com
Name of office for which the candidate sought election		Ward Name or No. (if any)
City Councillor		
Name of Municipality		
Niagara Falls, Ontario		

Box B: Summary of Campaign Income and Expenses

1. My spending limit (as issued by clerk) was	\$	58,446.30
2. Surplus (or deficit) from previous election	\$	0.00
3. Total contributions received (from Schedule 1)	\$	12,492.24
4. My total campaign expenses that were subject to the spending limit were (from Box C)	\$	13,345.73
5. My total campaign expenses that were not subject to the spending limit were (from Box C)	\$	646.51
6. Total of all campaign expenses (from Box C)	\$	13,992.24
7. Election campaign surplus/deficit from current election (from Box E)	\$	372.35
8. Contributions refunded to candidate or spouse (from Box E)	\$	247.94
9. Amount paid to clerk (from Box E)	\$	124.41

Box C: Statement of Campaign Period Income and Expenses

From YYYY 2010	MM 01	DD 06	To YYYY 2010	MM 12	DD 31	For Candidate Carolynn Ioannoni
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INCOME

Candidate's surplus from immediately preceding election released by the clerk	+	\$	0.00
Contributions from candidate	- - - - -	+	\$ 247.94
Contributions from spouse of candidate	- - - - -	+	\$
All other contributions	- - - - -	+	\$ 12,616.65
Revenue from fund-raising functions not deemed a contribution (from Schedule 2, Part III)	- - - - -	+	\$
Interest income	- - - - -	+	\$
Other (provide full details)			
1. Inventory of campaign goods and material (previous campaign)	+	\$	1,500.00
2.	+	\$	
3.	+	\$	

Total Campaign Period Income - - - - - = **\$ 14,364.59** C1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses Subject to Spending Limit

Advertising	- - - - -	+	\$ 5,540.18
Bank charges	- - - - -	+	\$ 299.88
Brochures	- - - - -	+	\$ 1,073.50
Interest on loan	- - - - -	+	\$
Inventory contributed to candidate's campaign (Schedule 3)	- - - - -	+	\$ 1,500.00
Meetings hosted	- - - - -	+	\$
Nomination filing fee	- - - - -	+	\$ 100.00
Office expenses	- - - - -	+	\$ 218.56
Phone and/or Internet	- - - - -	+	\$ 152.40
Salaries and benefits/honoraria/professional fees	- - - - -	+	\$
Signs	- - - - -	+	\$ 1,439.90
Other (provide full details)			
1. Website services	+	\$	1,642.71
2. Web video	+	\$	1,378.60
3.	+	\$	
Subtotal	- - - - -	=	\$ 13,345.73

C2

Expenses Not Subject to Spending Limit

Accounting and audit	- - - - -	+	\$ 565.00
Costs of fund-raising function (from Schedule 2, Part IV)	- - - - -	+	\$
Expenses related to compliance audit	- - - - -	+	\$
Expenses related to controverted elections	- - - - -	+	\$
Expenses related to recounts	- - - - -	+	\$
Voting day party / appreciation notices	- - - - -	+	\$ 81.51
Expenses related to candidate's disability (provide details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
Other (provide full details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
Subtotal	- - - - -	=	\$ 646.51

C3

Total Campaign Period Expenses (C2) + (C3) - - - - - = **\$ 13,992.24** C4

Excess (Deficiency) of Income over Expenses (C1) – (C4) - - - - - = **\$ 372.35**

Box D: Statement of Assets and Liabilities as at December 31, 2010

Assets

Cash	+	\$	978.25	
Accounts receivable	+	\$		
Value of inventory retained (from Schedule 4)	+	\$	1,150.00	
Other (provide full details)				
1.	+	\$		
2.	+	\$		
3.	+	\$		
Total Assets				= \$ 2,128.25

Liabilities and Excess (Deficiency) of Income over Expenses

Accounts payable	+	\$	605.90	
Borrowings, overdraft	+	\$		
Other (provide full details)				
1.	+	\$		
2.	+	\$		
3.	+	\$		
Total Liabilities				= \$ 605.90

Box E: Statement of Determination of Surplus or Deficit and Disposition of Surplus

Part I – Determination of Surplus or Deficit

Amount of excess (deficiency) of income over expenses (from Box C)	+	\$	372.35	E1
Deduct: Any deficit carried forward by the candidate from immediately preceding election if the offices are with respect to the same jurisdiction	-	\$		E2
Surplus (or deficit) for the campaign period (E1) – (E2)	=	\$	372.35	
Deduct: Any refund of contributions to the candidate or spouse (only if there is a surplus)	-	\$	247.94	
Total Determination	=	\$	124.41	E3

Part II – Disposition of Surplus

If line E3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Surplus paid to the municipal clerk of the municipality of Niagara Falls, Ontario

Box F: Declaration

I, Carolynn Ioannoni, a candidate in the municipality of Niagara Falls, Ontario, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

in the CITY OF NIAGARA FALLS
on (yyyy/mm/dd) 2011/03/24

[Signature]
Signature of Clerk or Commissioner
2011/03/24
Date Filed in the Clerk's Office (yyyy/mm/dd)

DEAN IORFIDA, a Commissioner, etc.,
City Clerk, City of Niagara Falls
Regional Municipality of Niagara
Province of Ontario

[Signature]
Signature of Candidate

Carolynn Ioannoni Campaign Donation 2010

Donations over \$100.00 for individuals

1. Anthony DiGiacomo, 6467 Rockcliffe Estates Dr. Niagara Falls, On \$200.00

Carolynn Ioannoni Campaign Donations 2010

Donations over \$100

1. 1720800 Ontario Ltd., RRE Site 6 Box 7, Alban ON, P0M 1A0	\$750.00
2. Romzap Ltd. 6881 Stanley Ave, Niagara Falls, ON, L2G 7B6	\$500.00
3. 800460 Ontario Ltd. ,1701 Thorold Townline Rd, Niagara Falls, ON, L2E6S5	\$750.00
4. Remax, 5627 Main Street, Niagara Falls, ON, L2E 5Z3	\$300.00
5. Medcon-Mechanical, 5927 Thorold Stone Road, Niagara Falls, ON, L2J1A1	\$150.00
6. Mountainview Homes, 3350 Merrittville Highway Unit 9 , Thorold, ON, L2V 4Y6	\$250.00
7. Hoco Ltd., 4960 Clifton Hill, Niagara Falls, ON, L2H 2E7	\$500.00
8. Tower Heating & Plumbing, 5927 Thorold Stone Rd, Niagara Falls, ON, L2J 1A1	\$150.00
9. Michaels Inn, 5599 River Road, Niagara Falls, ON, L2E 3H3	\$500.00
10. Falls Chev Olds, 5888 Thoroldstone Road, Niagara Falls, ON, L2J 1A1	\$200.00
11. Niagara Clifton Group, 4967 Clifton Hill, Niagara Falls, ON, L2G 3W5	\$300.00
12. 1122010 Ontario Inc., 2791 Beacon Blvd PO Box 70, Jordan Station, ON, L0R1S0	\$400.00
13. Golden Steer Steakhouse, 5077 Centre Street, Niagara Falls, ON, L2G 3N8	\$160.00
14. Provincial Maintenance, 7739 Drummond Road, Niagara Falls, ON, L2G 4P9	\$200.00
15. Canadian Niagara Hotels, P.O. Box 1012, Niagara Falls, ON , L2E 6W7	\$750.00
16. Crosslink Bridge Corp, 30 Englington Ave West, Unit C-12, Mississauga, ON, L5R 3E7	\$750.00
17. Niagara 21 st Group, 5950 Victoria Avenue, Niagara Falls, ON, L2G 3L7	\$750.00
18. Skylon Tower, 5200 Robinson St, Niagara Falls, ON, L2G 2A	\$500.00
19. River Realty, 6265 Morrison St., Niagara Falls, ON, L2E 6V2	\$200.00
20. 1650672 Ontario Ltd, 9080 Carl Rd, Port Robinson, ON, L0S1K0	\$750.00
21. 527786 Ontario Ltd., 1701 Thorold Townline Rd, Niagara Falls, ON, L2E6S5	\$750.00
22. Tim Masterson, 4410 Beechwood Rd., Niagara Falls, ON , L2E 6S4	\$250.00

Table 2: Monetary contributions from unions or corporations

Name (Legal and Carrying on Business As)	Address	President or Business Manager	Cheque Signatory	Amount
See list				\$ 9,810.00
				\$
				\$
				\$
				\$
				\$
				\$
				\$
<input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment				Total \$ 9,810.00

Table 3: Contributions in goods or services (Note: must also be reported as expenses in Box C)

Name	Address	Goods or Services	Amount
Studio 55		Video services	\$ 344.65
			\$
			\$
			\$
			\$
			\$
			\$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total \$ 344.65

Total Part II Contributions

\$ 10,354.65

Schedule 2 – Fund-Raising Function

Additional schedule for each event or activity held is/are listed on separate supplementary attachment(s)

Date			Description of event or activity Not applicable
YYYY	MM	DD	
2010	12	31	

Admission charge (per person)* (may not exceed individual contribution limit) - - - - - \$ **2A**

*If admission charge per person is not consistent, attach complete breakdown of all ticket sales.

Number of tickets sold - - - - - **2B**

Part I – Ticket Revenue

Lines: **(2A) x (2B)** (include in Schedule 1) - - - - - = \$

Part II – Other Revenue Deemed A Contribution

Provide full details (e.g., revenue from goods sold in excess of fair market value)

1.	-	-	-	+	\$	<input type="text"/>
2.	-	-	-	+	\$	<input type="text"/>
3.	-	-	-	+	\$	<input type="text"/>
4.	-	-	-	+	\$	<input type="text"/>
5.	-	-	-	+	\$	<input type="text"/>
6.	-	-	-	+	\$	<input type="text"/>
7.	-	-	-	+	\$	<input type="text"/>
8.	-	-	-	+	\$	<input type="text"/>
Total Part II Revenue (include in Schedule 1)					=	\$ <input type="text"/>

Part III – Other Revenue Not Deemed A Contribution

Provide full details (e.g., contributions of \$10 or less; revenue from refreshment sold at cost)

1.	-	-	-	+	\$	<input type="text"/>
2.	-	-	-	+	\$	<input type="text"/>
3.	-	-	-	+	\$	<input type="text"/>
4.	-	-	-	+	\$	<input type="text"/>
5.	-	-	-	+	\$	<input type="text"/>
6.	-	-	-	+	\$	<input type="text"/>
7.	-	-	-	+	\$	<input type="text"/>
8.	-	-	-	+	\$	<input type="text"/>
Total Part III Revenue (include in Box C)					=	\$ <input type="text"/>

Part IV – Expenses Related to Fund-Raising Function

Venue - - - - -	-	-	-	+	\$	<input type="text"/>
Event advertising - - - - -	-	-	-	+	\$	<input type="text"/>
Food and drink - - - - -	-	-	-	+	\$	<input type="text"/>
Entertainment - - - - -	-	-	-	+	\$	<input type="text"/>
Other (provide full details)						

1.	-	-	-	+	\$	<input type="text"/>
2.	-	-	-	+	\$	<input type="text"/>
3.	-	-	-	+	\$	<input type="text"/>
4.	-	-	-	+	\$	<input type="text"/>
5.	-	-	-	+	\$	<input type="text"/>
6.	-	-	-	+	\$	<input type="text"/>
7.	-	-	-	+	\$	<input type="text"/>
8.	-	-	-	+	\$	<input type="text"/>
Total Part IV Expenses (include in Box C)					=	\$ <input type="text"/>

**Schedule 3 – Inventory of Campaign Goods and Materials (from Previous Campaign)
Used in Candidate’s Campaign**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
Signs	2006	Autographics	\$ 5.00	200	\$ 1,000.00
Signs	2006	Feren Signs	\$ 50.00	10	\$ 500.00
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
Total Value of Inventory from Previous Campaign Used in Candidate’s Campaign					\$ 1,500.00

Schedule 4 – Inventory of Campaign Goods and Materials at The End of Campaign

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
Signs	2006	Autographics	\$ 5.00	150	\$ 750.00
Signs	2006	Feren Signs	\$ 50.00	8	\$ 400.00
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
Total Value of Inventory of Campaign Goods and Materials					\$ 1,150.00

Auditor's Report*Municipal Elections Act, 1996 (Section 78)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report. The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Professional Designation of Auditor

Chartered Accountant

Municipality

Niagara Falls, Ontario

Date (yyyy/mm/dd)

2011/03/14

Contact Person

Last Name

Haskin

First Name

A. William

Licence No.

Address

Suite/Unit No.

14

Street No.

3531

Street Name

Portage Road

City/Town

Niagara Falls

Province

ON

Postal Code

L2J 2K5

Telephone No. (incl. area code)

905-356-7782

ext.

Fax No.

905-356-2014

Email Address

haskinca@vaxxine.com

AUDITOR'S REPORT

To Dean Iorfida, Clerk

I have audited the statement of assets and liabilities as at December 31, 2010 and the statement of campaign period income and expenses and the statement of determination of surplus or deficit and disposition of surplus of Carolynn Ioannoni, candidate, for the campaign period January 6, 2010 to December 31, 2010. These financial statements are the responsibility of the candidate. My responsibility is to express an opinion on these financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Carolynn Ioannoni, candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Carolynn Ioannoni, candidate, in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and I was not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at December 31, 2010 and the income and expenses for the campaign period January 6, 2010 to December 31, 2010 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

The Municipal Elections Act, 1996 does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996.

Niagara Falls, Ontario
March 18, 2011


A. William Haskin, C.A.
Licensed Public Accountant
License 1-8534