



# Financial Statement – Auditor’s Report Form 4

Municipal Elections Act, 1996 (Section 78)

### Instructions

All candidates must complete Boxes A, B, C, D, E and F and Schedule 1. All candidates must complete Schedules 2, 3 and 4 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 

YYYY	MM	DD
2010	01	05

 to 

YYYY	MM	DD
2010	12	31

- Primary filing reflecting finances to December 31 (or 45<sup>th</sup> day after voting day in a by-election)  
 Supplementary filing including finances after December 31 (or 45<sup>th</sup> day after voting day in a by-election)

### Box A: Name of Candidate and Office

Name of Candidate  
 Last Name Tossounian First Name Jeannette Middle Initial L

Mailing Address  
 Suite/Unit No. 1 Street No. 4403 Street Name Morrison St.

City/Town Niagara Falls Province Ontario Postal Code L2E 2B4

Telephone No. (incl. area code) Business \_\_\_\_\_ Home \_\_\_\_\_ Fax No. \_\_\_\_\_ Email Address jtossounian@yahoo.ca

Name of office for which the candidate sought election City Councillor Ward Name or No. (if any) at large

Name of Municipality Niagara Falls

### Box B: Summary of Campaign Income and Expenses

1. My spending limit (as issued by clerk) was - - - - -	\$ <input style="width: 80%;" type="text"/>
2. Surplus (or deficit) from previous election - - - - -	\$ <input style="width: 80%; text-align: center;" type="text" value="0.00"/>
3. Total contributions received (from Schedule 1) - - - - -	\$ <input style="width: 80%; text-align: center;" type="text" value="2542.00"/>
4. My total campaign expenses that were subject to the spending limit were (from Box C) - - -	\$ <input style="width: 80%; text-align: center;" type="text" value="2542.00"/>
5. My total campaign expenses that were not subject to the spending limit were (from Box C) - -	\$ <input style="width: 80%; text-align: center;" type="text" value="0"/>
6. Total of all campaign expenses (from Box C) - - - - -	\$ <input style="width: 80%; text-align: center;" type="text" value="2542.00"/>
7. Election campaign surplus/deficit from current election (from Box E) - - - - -	\$ <input style="width: 80%; text-align: center;" type="text" value="0"/>
8. Contributions refunded to candidate or spouse (from Box E) - - - - -	\$ <input style="width: 80%; text-align: center;" type="text" value="0"/>
9. Amount paid to clerk (from Box E) - - - - -	\$ <input style="width: 80%; text-align: center;" type="text" value="0"/>

**Box C: Statement of Campaign Period Income and Expenses**

From YYYY MM DD To YYYY MM DD For Candidate  
 2010 01 05 2010 12 31 Jeannette Tossounian

**INCOME**

Candidate's surplus from immediately preceding election released by the clerk	+	\$	—	
Contributions from candidate	- - - - -	+	\$	2,542
Contributions from spouse of candidate	- - - - -	+	\$	—
All other contributions	- - - - -	+	\$	—
Revenue from fund-raising functions not deemed a contribution (from Schedule 2, Part III)	- - - - -	+	\$	—
Interest income	- - - - -	+	\$	—
Other (provide full details)				
1.	+	\$	—	
2.	+	\$	—	
3.	+	\$	—	
<b>Total Campaign Period Income</b>	- - - - -	=	\$	2,542

C1

**EXPENSES (Note: include the value of contributions of goods and services)**

<b>Expenses Subject to Spending Limit</b>				
Advertising	- - - - -	+	\$	1,842
Bank charges	- - - - -	+	\$	—
Brochures	- - - - -	+	\$	320
Interest on loan	- - - - -	+	\$	—
Inventory contributed to candidate's campaign (Schedule 3)	- - - - -	+	\$	—
Meetings hosted	- - - - -	+	\$	—
Nomination filing fee	- - - - -	+	\$	—
Office expenses	- - - - -	+	\$	—
Phone and/or Internet	- - - - -	+	\$	—
Salaries and benefits/honoraria/professional fees	- - - - -	+	\$	—
Signs	- - - - -	+	\$	380
Other (provide full details)				
1.	+	\$	—	
2.	+	\$	—	
3.	+	\$	—	
<b>Subtotal</b>	- - - - -	=	\$	2,542

C2

**Expenses Not Subject to Spending Limit**

Accounting and audit	- - - - -	+	\$	—
Costs of fund-raising function (from Schedule 2, Part IV)	- - - - -	+	\$	—
Expenses related to compliance audit	- - - - -	+	\$	—
Expenses related to controverted elections	- - - - -	+	\$	—
Expenses related to recounts	- - - - -	+	\$	—
Voting day party / appreciation notices	- - - - -	+	\$	—
Expenses related to candidate's disability (provide details)				
1.	+	\$	—	
2.	+	\$	—	
3.	+	\$	—	
Other (provide full details)				
1.	+	\$	—	
2.	+	\$	—	
3.	+	\$	—	
<b>Subtotal</b>	- - - - -	=	\$	0

C3

<b>Total Campaign Period Expenses (C2) + (C3)</b>	- - - - -	=	\$	2,542	C4
<b>Excess (Deficiency) of Income over Expenses (C1) - (C4)</b>	- - - - -	=	\$	0	

**Box D: Statement of Assets and Liabilities as at \_\_\_\_\_, 20**

**Assets**

Cash	----- +	\$ 2,542	
Accounts receivable	----- +	\$ _____	
Value of inventory retained (from Schedule 4)	----- +	\$ _____	
Other (provide full details)			
1.	----- +	\$ _____	
2.	----- +	\$ _____	
3.	----- +	\$ _____	
<b>Total Assets</b>	----- =		\$ 2,542.00

**Liabilities and Excess (Deficiency) of Income over Expenses**

Accounts payable	----- +	\$ 2,542	
Borrowings, overdraft	----- +	\$ _____	
Other (provide full details)			
1.	----- +	\$ _____	
2.	----- +	\$ _____	
3.	----- +	\$ _____	
<b>Total Liabilities</b>	----- =		\$ 2,542.00

**Box E: Statement of Determination of Surplus or Deficit and Disposition of Surplus**

**Part I – Determination of Surplus or Deficit**

Amount of excess (deficiency) of income over expenses (from Box C)	----- +	\$ _____	E1
Deduct: Any deficit carried forward by the candidate from immediately preceding election if the offices are with respect to the same jurisdiction	----- -	\$ _____	E2
Surplus (or deficit) for the campaign period (E1) – (E2)	----- =	\$ _____	
Deduct: Any refund of contributions to the candidate or spouse (only if there is a surplus)	----- -	\$ _____	
<b>Total Determination</b>	----- =	\$ _____	E3

**Part II – Disposition of Surplus**

If line E3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Surplus paid to the municipal clerk of the municipality of \_\_\_\_\_

**Box F: Declaration**

I, Joannette Tassounian, a candidate in the municipality of Niagara Falls, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

in the CITY OF NIAGARA FALLS  
 on (yyyy/mm/dd) 2011/03/24

[Signature]  
 Signature of Clerk or Commissioner

2011/03/24

Date Filed in the Clerk's Office (yyyy/mm/dd)

DEAN IORFIDA, a Commissioner, et al.  
 City Clerk, City of Niagara Falls  
 Regional Municipality of Niagara  
 Province of Ontario

[Signature]  
 Signature of Candidate



**Table 2: Monetary contributions from unions or corporations**

Name (Legal and Carrying on Business As)	Address	President or Business Manager	Cheque Signatory	Amount
				\$
				\$
				\$
				\$
				\$
				\$
				\$
				\$
				\$
				\$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				<b>Total</b> \$

**Table 3: Contributions in goods or services (Note: must also be reported as expenses in Box C)**

Name	Address	Goods or Services	Amount
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b> \$

**Total Part II Contributions**

\$
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**Schedule 2 – Fund-Raising Function**

Additional schedule for each event or activity held is/are listed on separate supplementary attachment(s)

Date YYYY	MM	DD	Description of event or activity
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Admission charge (per person)\* (may not exceed individual contribution limit) - - - - - \$  **2A**

\*If admission charge per person is not consistent, attach complete breakdown of all ticket sales.

Number of tickets sold - - - - -  **2B**

**Part I – Ticket Revenue**

Lines: (2A) x (2B) (include in Schedule 1) - - - - - = \$

**Part II – Other Revenue Deemed A Contribution**

Provide full details (e.g., revenue from goods sold in excess of fair market value)

1.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
2.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
3.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
4.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
5.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
6.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
7.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
8.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
<b>Total Part II Revenue (include in Schedule 1)</b>					=	\$ <input style="width: 100px;" type="text"/>

**Part III – Other Revenue Not Deemed A Contribution**

Provide full details (e.g., contributions of \$10 or less; revenue from refreshment sold at cost)

1.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
2.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
3.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
4.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
5.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
6.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
7.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
8.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
<b>Total Part III Revenue (include in Box C)</b>					=	\$ <input style="width: 100px;" type="text"/>

**Part IV – Expenses Related to Fund-Raising Function**

Venue - - - - -	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
Event advertising - - - - -	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
Food and drink - - - - -	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
Entertainment - - - - -	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
Other (provide full details)						
1.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
2.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
3.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
4.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
5.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
6.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
7.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
8.	-	-	-	+	\$	<input style="width: 100px;" type="text"/>
<b>Total Part IV Expenses (include in Box C)</b>					=	\$ <input style="width: 100px;" type="text"/>



**Auditor's Report****Municipal Elections Act, 1996 (Section 78)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report. The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Professional Designation of Auditor

Municipality

Date (yyyy/mm/dd)

Contact Person  
Last Name

First Name

Licence No.

Address

Suite/Unit No.

Street No.

Street Name

City/Town

Province

Postal Code

Telephone No. (incl. area code)  
ext.

Fax No.

Email Address