

NIAG. FALLS CLERKS *11 0321 15:19

Instructions

All candidates must complete Boxes A, B, C, D, E and F and Schedule 1. All candidates must complete Schedules 2, 3 and 4 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)	YYYY	MM	DD	to	YYYY	MM	DD
	2010	08	26		2010	12	31

- Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Name of Candidate

Last Name

Morocco

First Name

Joyce

Middle Initial

A

Mailing Address

Suite/Unit No.

Street No.

Street Name

4734

Lyons Creek Parkway

City/Town

Niagara Falls

Province

ON

Postal Code

L2E6S6

Telephone No. (incl. area code)

Business

Home

9053744496

Fax No.

9053749305

Email Address

jmorocco@bell.net

Name of office for which the candidate sought election

City Council

Ward Name or No. (if any)

N/A

Name of Municipality

 Niagara *FALLS*
Box B: Summary of Campaign Income and Expenses

1. My spending limit (as issued by clerk) was	\$	58,446.30
2. Surplus (or deficit) from previous election	\$	
3. Total contributions received (from Schedule 1)	\$	11,759.97
4. My total campaign expenses that were subject to the spending limit were (from Box C)	\$	11,768.08
5. My total campaign expenses that were not subject to the spending limit were (from Box C)	\$	1,124.35
6. Total of all campaign expenses (from Box C)	\$	12,892.43
7. Election campaign surplus/deficit from current election (from Box E)	\$	(1,092.46)
8. Contributions refunded to candidate or spouse (from Box E)	\$	
9. Amount paid to clerk (from Box E)	\$	

Box C: Statement of Campaign Period Income and Expenses

From YYYY 2010	MM 08	DD 26	To YYYY 2010	MM 12	DD 31	For Candidate Joyce Morocco
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INCOME

Candidate's surplus from immediately preceding election released by the clerk	+	\$	
Contributions from candidate	+	\$	2,784.97
Contributions from spouse of candidate	+	\$	0.00
All other contributions	+	\$	8,975.00
Revenue from fund-raising functions not deemed a contribution (from Schedule 2, Part III)	+	\$	0.00
Interest income	+	\$	0
Other (provide full details)			
1. Signs from pervious election	+	\$	40.00
2.	+	\$	
3.	+	\$	

Total Campaign Period Income = **\$ 11,799.97** C1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses Subject to Spending Limit

Advertising	+	\$	2,184.02
Bank charges	+	\$	
Brochures	+	\$	59.68
Interest on loan	+	\$	0.00
Inventory contributed to candidate's campaign (Schedule 3)	+	\$	
Meetings hosted	+	\$	
Nomination filing fee	+	\$	100.00
Office expenses	+	\$	0.00
Phone and/or Internet	+	\$	
Salaries and benefits/honoraria/professional fees	+	\$	0.00
Signs	+	\$	2,418.65
Other (provide full details)			
1. Billboards	+	\$	2,983.20
2. Website, Bookmarks, Magnets, Brochures, Business Cards	+	\$	3,742.56
3. Petty Cash Expenses	+	\$	279.97
Subtotal	=	\$	11,768.08

C2

Expenses Not Subject to Spending Limit

Accounting and audit	+	\$	1,124.35
Costs of fund-raising function (from Schedule 2, Part IV)	+	\$	
Expenses related to compliance audit	+	\$	
Expenses related to controverted elections	+	\$	
Expenses related to recounts	+	\$	
Voting day party / appreciation notices	+	\$	
Expenses related to candidate's disability (provide details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
Other (provide full details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
Subtotal	=	\$	1,124.35

C3

Total Campaign Period Expenses (C2) + (C3) = **\$ 12,892.43** C4

Excess (Deficiency) of Income over Expenses (C1) – (C4) = **\$ (1,092.46)**

Box D: Statement of Assets and Liabilities as at December 31, 2010

Assets

Cash	+	\$	31.89	
Accounts receivable	+	\$		
Value of inventory retained (from Schedule 4)	+	\$	1,795.50	
Other (provide full details)				
1.	+	\$		
2.	+	\$		
3.	+	\$		
Total Assets				\$ 1,827.39

Liabilities and Excess (Deficiency) of Income over Expenses

Accounts payable	+	\$	1,124.35	
Borrowings, overdraft	+	\$		
Other (provide full details)				
1.	+	\$		
2.	+	\$		
3.	+	\$		
Total Liabilities				\$ 1,124.35

Box E: Statement of Determination of Surplus or Deficit and Disposition of Surplus

Part I – Determination of Surplus or Deficit

Amount of excess (deficiency) of income over expenses (from Box C)	+	\$	(1,092.46)	E1
Deduct: Any deficit carried forward by the candidate from immediately preceding election if the offices are with respect to the same jurisdiction	-	\$		E2
Surplus (or deficit) for the campaign period (E1) – (E2)	=	\$	(1,092.46)	
Deduct: Any refund of contributions to the candidate or spouse (only if there is a surplus)	-	\$		
Total Determination	=	\$	(1,092.46)	E3

Part II – Disposition of Surplus

If line E3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Surplus paid to the municipal clerk of the municipality of _____

Box F: Declaration

I, Joyce A. Morocco, a candidate in the municipality of Niagara, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

in the CITY OF NIAGARA FALLS

on (yyyy/mm/dd) 2011/03/21

Signature of Clerk or Commissioner

Date Filed in the Clerk's Office (yyyy/mm/dd) 2011/03/21

WILLIAM GLEN MATSON, a Commissioner, etc.
Deputy Clerk, for the City of Niagara Falls,
Province of Ontario

Signature of Candidate

Table 2: Monetary contributions from unions or corporations

Name (Legal and Carrying on Business As)	Address	President or Business Manager	Cheque Signatory	Amount
				\$
				\$
				\$
				\$
				\$
				\$
				\$
				\$

Additional information is listed on separate supplementary attachment **Total** \$

Table 3: Contributions in goods or services (Note: must also be reported as expenses in Box C)

Name	Address	Goods or Services	Amount
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$

Additional information is listed on separate supplementary attachment **Total** \$

Total Part II Contributions \$

Schedule 2 – Fund-Raising Function

Additional schedule for each event or activity held is/are listed on separate supplementary attachment(s)

Date YYYY	MM	DD	Description of event or activity
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Admission charge (per person)* (may not exceed individual contribution limit) - - - - - \$ **2A**
 *If admission charge per person is not consistent, attach complete breakdown of all ticket sales.

Number of tickets sold - - - - - **2B**

Part I – Ticket Revenue

Lines: **(2A) x (2B)** (include in Schedule 1) - - - - - = \$

Part II – Other Revenue Deemed A Contribution

Provide full details (e.g., revenue from goods sold in excess of fair market value)

1.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
2.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
3.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
4.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
5.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
6.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
7.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
8.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
Total Part II Revenue (include in Schedule 1)						=	\$ <input style="width: 100px;" type="text"/>

Part III – Other Revenue Not Deemed A Contribution

Provide full details (e.g., contributions of \$10 or less; revenue from refreshment sold at cost)

1.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
2.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
3.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
4.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
5.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
6.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
7.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
8.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
Total Part III Revenue (include in Box C)						=	\$ <input style="width: 100px;" type="text"/>

Part IV – Expenses Related to Fund-Raising Function

Venue		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
Event advertising		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
Food and drink		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
Entertainment		-	-	-	+	\$	<input style="width: 100px;" type="text"/>

Other (provide full details)

1.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
2.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
3.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
4.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
5.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
6.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
7.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
8.		-	-	-	+	\$	<input style="width: 100px;" type="text"/>
Total Part IV Expenses (Include in Box C)						=	\$ <input style="width: 100px;" type="text"/>

**Schedule 3 – Inventory of Campaign Goods and Materials (from Previous Campaign)
Used in Candidate's Campaign**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
Large Signs	2006/08/26	Signature Signs N.F.	\$ 10.00	4	\$ 40.00
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
Total Value of Inventory from Previous Campaign Used in Candidate's Campaign					\$ 40.00

Schedule 4 – Inventory of Campaign Goods and Materials at The End of Campaign

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
Signs	2010/12/27	Lakefront Graphics Mississauga ON	\$ 3.99	450	\$ 1,795.50
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
Total Value of Inventory of Campaign Goods and Materials					\$ 1,795.50

Auditor's Report**Municipal Elections Act, 1996 (Section 78)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report. The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Professional Designation of Auditor

Municipality			Date (yyyy/mm/dd)		
Contact Person Last Name		First Name		Licence No.	
Address					
Suite/Unit No.	Street No.	Street Name			
City/Town			Province	Postal Code	
Telephone No. (incl. area code) ext.		Fax No.		Email Address	

EPR Kielstra+

EPR Kielstra & Company Chartered Accountants
3930 Montrose Road Unit 7 Niagara Falls ON L2H 3C9
Phone 905 358 5729 Fax 905 358 7188 www.eprkielstra.ca

AUDITOR'S REPORT

To The Municipal Clerk
City of Niagara Falls

We have audited the statement of assets and liabilities of Joyce Morocco, candidate as at December 31, 2010 and the statement of campaign period income and expenses, the statement of determination of surplus or deficit and disposition of surplus for the campaign period from August 26, 2010 to December 31, 2010 relating to the election held on October 25, 2010. These financial statements are the responsibility of Joyce Morocco, candidate. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Joyce Morocco, candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Joyce Morocco, candidate, in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and we were not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities and surplus or deficit.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at December 31, 2010 and the income and expenses for the campaign period from August 26, 2010 to December 31, 2010 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

The Municipal Elections Act, 1996 does not require us to report, nor was it practicable for us to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996.



Chartered Accountants
Licensed Public Accountants

Date: February 25, 2011
Niagara Falls, Ontario