

**Financial Statement – Auditor’s Report  
Form 4**

Municipal Elections Act, 1996 (Section 78)

NIAGARA FALLS CLERKS 11 03 25 11 04

**Instructions**

All candidates must complete Boxes A, B, C, D, E and F and Schedule 1. All candidates must complete Schedules 2, 3 and 4 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)	YYYY	MM	DD	to	YYYY	MM	DD
	2010	01	01		2010	12	31

- Primary filing reflecting finances to December 31 (or 45<sup>th</sup> day after voting day in a by-election)
- Supplementary filing including finances after December 31 (or 45<sup>th</sup> day after voting day in a by-election)

**Box A: Name of Candidate and Office**

Name of Candidate				
Last Name		First Name		Middle Initial
Maves		Bart		
Mailing Address				
Suite/Unit No.	Street No.	Street Name		
	6836	Carmella Place		
City/Town			Province	Postal Code
Niagara Falls			On	L2J 4J4
Telephone No. (incl. area code)		Fax No.	Email Address	
Business	Home			
	905-358-8059			
Name of office for which the candidate sought election			Ward Name or No. (if any)	
Councillor				
Name of Municipality				
Niagara Falls				

**Box B: Summary of Campaign Income and Expenses**

1. My spending limit (as issued by clerk) was	\$	58,446.30
2. Surplus (or deficit) from previous election	\$	0.00
3. Total contributions received (from Schedule 1)	\$	20,692.75
4. My total campaign expenses that were subject to the spending limit were (from Box C)	\$	20,485.94
5. My total campaign expenses that were not subject to the spending limit were (from Box C)	\$	750.00
6. Total of all campaign expenses (from Box C)	\$	21,235.94
7. Election campaign surplus/deficit from current election (from Box E)	\$	(543.19)
8. Contributions refunded to candidate or spouse (from Box E)	\$	0.00
9. Amount paid to clerk (from Box E)	\$	0.00

**Box C: Statement of Campaign Period Income and Expenses**

From			To			For Candidate
YYYY	MM	DD	YYYY	MM	DD	
2010	01	01	2010	12	31	Bart Maves
<b>INCOME</b>						
Candidate's surplus from immediately preceding election released by the clerk						\$
Contributions from candidate						\$ 6,421.75
Contributions from spouse of candidate						\$
All other contributions						\$ 14,271.00
Revenue from fund-raising functions not deemed a contribution (from Schedule 2, Part III)						\$
Interest income						\$
Other (provide full details)						
1.						\$
2.						\$
3.						\$
<b>Total Campaign Period Income</b>						<b>\$ 20,692.75</b> C1
<b>EXPENSES (Note: include the value of contributions of goods and services)</b>						
<b>Expenses Subject to Spending Limit</b>						
Advertising						\$ 8,191.85
Bank charges						\$ 19.00
Brochures						\$ 2,508.60
Interest on loan						\$
Inventory contributed to candidate's campaign (Schedule 3)						\$
Meetings hosted						\$
Nomination filing fee						\$ 200.00
Office expenses						\$ 3,895.25
Phone and/or Internet						\$
Salaries and benefits/honoraria/professional fees						\$
Signs						\$ 5,671.24
Other (provide full details)						
1.						\$
2.						\$
3.						\$
<b>Subtotal</b>						<b>\$ 20,485.94</b> C2
<b>Expenses Not Subject to Spending Limit</b>						
Accounting and audit						\$ 750.00
Costs of fund-raising function (from Schedule 2, Part IV)						\$
Expenses related to compliance audit						\$
Expenses related to controverted elections						\$
Expenses related to recounts						\$
Voting day party / appreciation notices						\$
Expenses related to candidate's disability (provide details)						
1.						\$
2.						\$
3.						\$
Other (provide full details)						
1.						\$
2.						\$
3.						\$
<b>Subtotal</b>						<b>\$ 750.00</b> C3
<b>Total Campaign Period Expenses (C2) + (C3)</b>						<b>\$ 21,235.94</b> C4
<b>Excess (Deficiency) of Income over Expenses (C1) – (C4)</b>						<b>\$ ( 543.19)</b>

**Box D: Statement of Assets and Liabilities as at \_\_\_\_\_, 20**

<b>Assets</b>	
Cash - - - - -	+ \$ 206.81
Accounts receivable - - - - -	+ \$
Value of inventory retained (from Schedule 4) - - - - -	+ \$
Other (provide full details)	
1. _____	+ \$
2. _____	+ \$
3. _____	+ \$
<b>Total Assets</b> - - - - -	= <b>\$ 206.81</b>

<b>Liabilities and Excess (Deficiency) of Income over Expenses</b>	
Accounts payable - - - - -	+ \$ 750.00
Borrowings, overdraft - - - - -	+ \$
Other (provide full details)	
1. _____	+ \$
2. _____	+ \$
3. _____	+ \$
<b>Total Liabilities</b> - - - - -	= <b>\$ 750.00</b>

**Box E: Statement of Determination of Surplus or Deficit and Disposition of Surplus**

**Part I – Determination of Surplus or Deficit**

Amount of excess (deficiency) of income over expenses (from Box C) - - - - -	+ \$ (543.19)	<b>E1</b>
Deduct: Any deficit carried forward by the candidate from immediately preceding election if the offices are with respect to the same jurisdiction - - - - -	\$	<b>E2</b>
Surplus (or deficit) for the campaign period (E1) – (E2) - - - - -	= \$ (543.19)	
Deduct: Any refund of contributions to the candidate or spouse (only if there is a surplus) - - - - -	\$	
<b>Total Determination</b> - - - - -	= <b>\$ (543.19)</b>	<b>E3</b>

**Part II – Disposition of Surplus**

If line **E3** shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Surplus paid to the municipal clerk of the municipality of 0

**Box F: Declaration**

I, Bart Maves, a candidate in the municipality of Niagara Falls, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

in the CITY OF NIAGARA FALLS  
 on (yyyy/mm/dd) 2011/03/25

*[Signature]*  
 Signature of Clerk or Commissioner  
 2011/03/25  
 Date Filed in the Clerk's Office (yyyy/mm/dd)

*[Stamp]*  
 DEAN IORFIDA, a Commissioner, etc.  
 City Clerk, City of Niagara Falls  
 Regional Municipality of Niagara  
 Province of Ontario

*[Signature]*  
 Signature of Candidate



**Table 2: Monetary contributions from unions or corporations**

Name (Legal and Carrying on Business As)	Address	President or Business Manager	Cheque Signatory	Amount
See Attached				\$
				\$
				\$
				\$
				\$
				\$
				\$
				\$
<input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment				<b>Total</b> \$

**Table 3: Contributions in goods or services (Note: must also be reported as expenses in Box C)**

Name	Address	Goods or Services	Amount
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			<b>Total</b> \$

**Total Part II Contributions**

\$

**Schedule 2 – Fund-Raising Function**

Additional schedule for each event or activity held is/are listed on separate supplementary attachment(s)

Date	Description of event or activity	
YYYY	MM	DD

Admission charge (per person)\* (may not exceed individual contribution limit) - - - - - \$  **2A**  
 \*If admission charge per person is not consistent, attach complete breakdown of all ticket sales.  
 Number of tickets sold - - - - -  **2B**

**Part I – Ticket Revenue**

Lines: (2A) x (2B) (include in Schedule 1) - - - - - = \$

**Part II – Other Revenue Deemed A Contribution**

Provide full details (e.g., revenue from goods sold in excess of fair market value)

1.	-	-	-	+	\$	<input type="text"/>
2.	-	-	-	+	\$	<input type="text"/>
3.	-	-	-	+	\$	<input type="text"/>
4.	-	-	-	+	\$	<input type="text"/>
5.	-	-	-	+	\$	<input type="text"/>
6.	-	-	-	+	\$	<input type="text"/>
7.	-	-	-	+	\$	<input type="text"/>
8.	-	-	-	+	\$	<input type="text"/>
<b>Total Part II Revenue (include in Schedule 1)</b>	-	-	-	-	-	\$ <input type="text"/>

**Part III – Other Revenue Not Deemed A Contribution**

Provide full details (e.g., contributions of \$10 or less; revenue from refreshment sold at cost)

1.	-	-	-	+	\$	<input type="text"/>
2.	-	-	-	+	\$	<input type="text"/>
3.	-	-	-	+	\$	<input type="text"/>
4.	-	-	-	+	\$	<input type="text"/>
5.	-	-	-	+	\$	<input type="text"/>
6.	-	-	-	+	\$	<input type="text"/>
7.	-	-	-	+	\$	<input type="text"/>
8.	-	-	-	+	\$	<input type="text"/>
<b>Total Part III Revenue (include in Box C)</b>	-	-	-	-	-	\$ <input type="text"/>

**Part IV – Expenses Related to Fund-Raising Function**

Venue - - - - -	-	-	-	+	\$	<input type="text"/>
Event advertising - - - - -	-	-	-	+	\$	<input type="text"/>
Food and drink - - - - -	-	-	-	+	\$	<input type="text"/>
Entertainment - - - - -	-	-	-	+	\$	<input type="text"/>
Other (provide full details)						

1.	-	-	-	+	\$	<input type="text"/>
2.	-	-	-	+	\$	<input type="text"/>
3.	-	-	-	+	\$	<input type="text"/>
4.	-	-	-	+	\$	<input type="text"/>
5.	-	-	-	+	\$	<input type="text"/>
6.	-	-	-	+	\$	<input type="text"/>
7.	-	-	-	+	\$	<input type="text"/>
8.	-	-	-	+	\$	<input type="text"/>
<b>Total Part IV Expenses (include in Box C)</b>	-	-	-	-	-	\$ <input type="text"/>

**Schedule 3 – Inventory of Campaign Goods and Materials (from Previous Campaign)  
Used in Candidate's Campaign**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
<b>Total Value of Inventory from Previous Campaign Used in Candidate's Campaign</b>					\$

**Schedule 4 – Inventory of Campaign Goods and Materials at The End of Campaign**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
<b>Total Value of Inventory of Campaign Goods and Materials</b>					\$

**Auditor's Report***Municipal Elections Act, 1996 (Section 78)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report. The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Professional Designation of Auditor

Chartered Accountant

Municipality Niagara Falls		Date (yyyy/mm/dd) 2011/03/24	
Contact Person Last Name Squire		First Name Mark	Licence No.
Address Suite/Unit No.	Street No. 4741	Street Name Queen Street	
City/Town Niagara Falls		Province On	Postal Code L2E2M2
Telephone No. (incl. area code) 905-356-4200	Fax No. 905-356-4287	Email Address	

**Bart Maves Campaign**  
**December 1, 2010**  
**Campaign Contributions from Individuals > \$100**  
**Table 1**

<b>Name</b>	<b>Address</b>	<b>Amount</b>
Anthony Di Giacomo	6467 Rockcliffe Estates, Niagara Falls, Ontario, L2J 4K7	500.00
Brian Sinclair	6617 Drummond Rd. Niagara Falls, Ontario, L2G 4N4	200.00
Daniel McDonald/Andrew McDonald	6454 Ainslie Cres. Niagara Falls, Ontario, L2G 5R9	250.00
Donald Delorenzo	14659 Niagara River Pky, Niagara on the Lake, Ontario, L0S 1J0	200.00
Douglas Frazer	3954 Weinrenner Road, Niagara Falls, Ontario, L2G 7Y3	200.00
Michael Jasnich	6302 Forest Ridge Drive, Niagara Falls, Ontario, L2J 4K2	500.00
Murdoch Ross	4425 Dovewood Dr, Niagara Falls, Ontario, L2E 6M3	100.00
Rose Keighan/Raymond Keighan	6135 CuvIELlo Court, Niagara Falls, Ontario, L2G 7X7	100.00
Zoran Cocov / Rosy Cocov		<u>750.00</u>
		<u><b>2,800.00</b></u>

**Bart Maves Campaign**  
**December 1, 2010**  
**Campaign Contributions from Corporations > \$100**  
**Table 2**

<b>Name</b>	<b>Address</b>	<b>Amount</b>
1049491 Ontario Inc.	5881 Thorold Stone Road, Niagara Falls, Ontario, L2J 1A1	250.00
1184555 Ontario Limited o/a The Boat House	3807 Macklem St, Niagara Falls, Ontario L2G 6C8	125.00
2030688 Ontario Ltd. / Historic Niagara Development Inc	4681 Ontario Ave. Niagara Falls, Ontario, L2E 3R1	750.00
471791 Ontario Inc.	5631 Victoria Ave, Niagara Falls, Ontario, L2G 3L5	100.00
800460 Ontario Limited	RR2 1701 Thorold Townline Road, Niagara Falls, Ontario, L2E 6S5	750.00
All Niagara Insurance Brokers Inc.	3643 Portage Road, Niagara Falls, Ontario, L2J 2K8	750.00
Ascot Woods Ltd.	6617 Drummond Rd. Niagara Falls, Ontario, L2G 4N4	700.00
Cade Holdings Inc.	6400 Lundy's Lane, Niagara Falls, Ontario, L2G 1T6	100.00
Canadian Niagara Hotels Inc.	PO Box 1012, Niagara Falls, Ontario L2E 6W7	750.00
Chapman Murray Associates Architects Inc.	6385 Colborne Street, Niagara Falls, Ontario, L2J 4B9	100.00
Dr John Doucet Dentistry Professional Corporation	5400 Portage Road, Niagara Falls, Ontario, L2G 5X7	200.00
Flexo Products Limited	4777 Kent Avenue, Niagara Falls, Ontario, L2H 1J5	150.00
Fred Giessler Electrical Ltd.	PO Box, 59 St.Davids, Ontario, L0S 1P0	200.00
Givic Construction Enterprise Inc.	17-7000 Mcleod Road Suite 251, Niagara Falls, Ontario, L2G 7K3	500.00
Hoco Limited	4960 Clifton Hill PO Box 60, Niagara Falls, Ontario, L2E 6S8	500.00

Maple Leaf Collision Centre	6410 Drummond Rd. Niagara Falls Ontario, L2G 4N3	200.00
Marconi Consulting Group Inc. Dev. Specialists	4700 Saint Clair Ave. Niagara Falls, Ontario, L2E 3S8	400.00
Msanf Inc.	112 Carleton St. N. Thorold, Ontario, L2V 2B2	600.00
Niagara 21st Group Inc. Marriot / Courtyard	5950 Victoria Ave, Niagara Falls, Ontario, L2G 3L7	750.00
Niagara Clifton Group	4943 Clifton Hill, Niagara Falls, Ontario, L2G 3N5	300.00
Olsen Sottile Insurance Brokers Inc.	4307 Queen Street, Niagara Falls, Ontario, L2E 2K9	100.00
Pat Viele Enterprises Inc.	5100 Dorchester Rd. Niagara Falls, Ontario, L2E 7H4	100.00
Peninsula Broilers Ltd.	4389 Park Street, Niagara Falls, Ontario, L2E 2P4	100.00
Pinewood Homes Ltd.	2125 Fruitbelt Parkway, Niagara Falls, Ontario, L2E 6S4	200.00
Provincial Construction (N.F.) Limited	4382 Montrose Road, Niagara Falls, Ontario, L2H 1K2	100.00
Re/max Niagara Realty Ltd	5627 Main Street, Niagara Falls, Ontario, L2G 5Z3	300.00
River Realty Development (1976) Inc.	6265 Morrison Street, PO Box 576, Niagara Falls, Ontario, L2E 6V2	200.00
Roman Cheese Products Limited	7770 Canadian Drive, Niagara Falls, Ontario, L2E 6S5	300.00
Romzap Ltd. Loretto Centre Fallsview	6881 Stanley Avenue, Niagara Falls, Ontario, L2G 7B6	500.00
Thundering Waters Development Corp.	3350 Merrittville Highway, Unit 9, Thorold, Ontario, L2V 4Y6	500.00
Warren Woods Land Corporation & 617567 NB Inc.	78 Hillhurst Blvd. Toronto, Ontario, M5N 1N6	250.00
Waters Meredith & Tchang LLP	4607 Huron St. Niagara Falls, Ontario, L2E 2H6	100.00
		<u>10,925.00</u>

*crawford  
smith &  
swallow*

**Bart Maves**  
**Campaign Financial Statements**  
**December 31, 2010**

Crawford, Smith and Swallow  
Chartered Accountants LLP

4741 Queen Street  
Niagara Falls, Ontario  
L2E 2M2  
Telephone (905) 356-4200  
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Offices in:  
Niagara Falls, Ontario  
St. Catharines, Ontario  
Fort Erie, Ontario  
Niagara-on-the-Lake, Ontario  
Port Colborne, Ontario

## INDEPENDENT AUDITORS' REPORT

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To the Municipal Clerk,  
Re: Bart Maves, Candidate

### **Report on the Financial Statements**

We have audited the accompanying financial statements of Bart Maves, Candidate, relating to the municipal election held on October 25, 2010 which comprise the statement of assets and liabilities as at December 31, 2010, and the statement of campaign period income and expenses for the period January 1 to December 31, 2010, and the statement of determination of surplus or deficit and disposition of surplus.

#### *The Candidate's Responsibility for the Financial Statements*

The candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the provisions of the Municipal Elections Act, 1996, and for such internal control as the candidate determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the campaign's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the campaign's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Basis for Qualified Opinion*

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of those transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Bart Maves, Candidate, in accordance with the accounting procedures established by the Municipal Elections Act, 1996. We were not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

*Opinion*

In our opinion, except for the effects of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves as to the completeness of the records as described in the basis for qualified opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at December 31, 2010, and income and expenses for the campaign period January 1 to December 31, 2010, and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

**Report on Other Legal and Regulatory Requirements**

The Municipal Elections Act, 1996, does not require us to report, nor was it practicable for us to determine that the contributions reported include only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996.



Niagara Falls, Ontario  
March 24, 2011

CRAWFORD, SMITH AND SWALLOW  
CHARTERED ACCOUNTANTS LLP  
LICENSED PUBLIC ACCOUNTANTS