



Financial Statement – Auditor’s Report Form 4

Municipal Elections Act, 1996 (Section 78)

Instructions

All candidates must complete Boxes A, B, C, D, E and F and Schedule 1. All candidates must complete Schedules 2, 3 and 4 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor’s Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination) 2010 04 06 to 2010 12 31

- Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)
Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Name of Candidate: Thomson, Wayne S
Mailing Address: 6305 Stonefield Park, Niagara Falls, ON L2J 4K1
Telephone No.: 905-359-2238
Name of office: City Councillor
Name of Municipality: Niagara Falls, Ontario

Box B: Summary of Campaign Income and Expenses

Table with 2 columns: Description and Amount. Rows include spending limit, surplus/deficit, contributions received, campaign expenses, surplus/deficit from current election, refunded contributions, and amount paid to clerk.

Box C: Statement of Campaign Period Income and Expenses

From YYYY 2010	MM 04	DD 06	To YYYY 2010	MM 12	DD 31	For Candidate Wayne Thomson
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INCOME

Candidate's surplus from immediately preceding election released by the clerk	+	\$	5,970.04
Contributions from candidate	- - - - -	+	\$ 100.00
Contributions from spouse of candidate	- - - - -	+	\$
All other contributions	- - - - -	+	\$ 34,770.00
Revenue from fund-raising functions not deemed a contribution (from Schedule 2, Part III)	- - - - -	+	\$
Interest income	- - - - -	+	\$
Other (provide full details)			
1. Inventory of Campaign Goods and Materials (Schedule 3)	+	\$	2,456.50
2.	+	\$	
3.	+	\$	

Total Campaign Period Income - - - - - = **\$ 43,296.54** C1

EXPENSES (Note: include the value of contributions of goods and services)

Expenses Subject to Spending Limit			
Advertising	- - - - -	+	\$ 23,583.20
Bank charges	- - - - -	+	\$ 50.16
Brochures	- - - - -	+	\$ 6,885.98
Interest on loan	- - - - -	+	\$
Inventory contributed to candidate's campaign (Schedule 3)	- - - - -	+	\$ 2,456.50
Meetings hosted	- - - - -	+	\$ 570.00
Nomination filing fee	- - - - -	+	\$ 100.00
Office expenses	- - - - -	+	\$ 64.41
Phone and/or Internet	- - - - -	+	\$
Salaries and benefits/honoraria/professional fees	- - - - -	+	\$ 177.41
Signs	- - - - -	+	\$ 2,180.41
Other (provide full details)			
1. Website	+	\$	1,409.08
2.	+	\$	
3.	+	\$	
Subtotal	- - - - -	=	\$ 37,477.15

C2

Expenses Not Subject to Spending Limit			
Accounting and audit	- - - - -	+	\$ 565.00
Costs of fund-raising function (from Schedule 2, Part IV)	- - - - -	+	\$
Expenses related to compliance audit	- - - - -	+	\$
Expenses related to controverted elections	- - - - -	+	\$
Expenses related to recounts	- - - - -	+	\$
Voting day party / appreciation notices	- - - - -	+	\$ 1,453.00
Expenses related to candidate's disability (provide details)			
1.	+	\$	
2.	+	\$	
3.	+	\$	
Other (provide full details)			
1. Campaign worker appreciation	+	\$	3,073.39
2.	+	\$	
3.	+	\$	
Subtotal	- - - - -	=	\$ 5,091.39

C3

Total Campaign Period Expenses (C2) + (C3) - - - - - = **\$ 42,568.54** C4

Excess (Deficiency) of Income over Expenses (C1) – (C4) - - - - - = **\$ 728.00**

Box D: Statement of Assets and Liabilities as at December 31, 2010

Assets

Cash	- - - - -	+	\$	1,243.00	
Accounts receivable	- - - - -	+	\$		
Value of inventory retained (from Schedule 4)	- - - - -	+	\$	3,243.45	
Other (provide full details)					
1.		+	\$		
2.		+	\$		
3.		+	\$		
Total Assets	- - - - -	=	\$	4,486.45	

Liabilities and Excess (Deficiency) of Income over Expenses

Accounts payable	- - - - -	+	\$	515.00	
Borrowings, overdraft	- - - - -	+	\$		
Other (provide full details)					
1.		+	\$		
2.		+	\$		
3.		+	\$		
Total Liabilities	- - - - -	=	\$	515.00	

Box E: Statement of Determination of Surplus or Deficit and Disposition of Surplus

Part I – Determination of Surplus or Deficit

Amount of excess (deficiency) of income over expenses (from Box C)	- - - - -	+	\$	728.00	E1
Deduct: Any deficit carried forward by the candidate from immediately preceding election if the offices are with respect to the same jurisdiction	- - - - -	-	\$		E2
Surplus (or deficit) for the campaign period (E1) – (E2)	- - - - -	=	\$	728.00	
Deduct: Any refund of contributions to the candidate or spouse (only if there is a surplus)	- - - - -	-	\$	100.00	
Total Determination	- - - - -	=	\$	628.00	E3

Part II – Disposition of Surplus

If line E3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Surplus paid to the municipal clerk of the municipality of Niagara Falls, Ontario

Box F: Declaration

I, Wayne Thomson, a candidate in the municipality of Niagara Falls, Ontario, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

in the CITY OF NIAGARA FALLS

on (yyyy/mm/dd) 2011/03/24

Signature of Clerk or Commissioner
 Date Filed in the Clerk's Office (yyyy/mm/dd)
 2011/03/24
 DEAN IORFIDA, a Commissioner, etc.
 City Clerk, City of Niagara Falls
 Regional Municipality of Niagara
 Province of Ontario

Signature of Candidate

WAYNE THOMSON 2010 CAMPAIGN

INDIVIDUAL CONTRIBUTORS OF OVER \$100.00

DEPOSITEE	<	ADDRESS	>	AMOUNT \$
Brian Sinclair	6617 Drummond Road	Niagara Falls, Ontario	L2G 4N4	350.00
Ranko or Dusan Vuksan	6901 Casey Sreet	Niagara Falls, Ontario	L2J 3G6	250.00
Cyndi Thistlewaite	7562 Wayne Street	Niagara Falls, Ontario	L2H 1G6	500.00
Mrs. Violet Kekic	4940 Reixinger Road	Niagara Falls, Ontario	L2E 6S6	300.00
Niagara Falls Chiropractic Clinic	6150 Valley Way	Niagara Falls, Ontario	L2E 1Y3	150.00
Mile or Mara Manojlovich	4513 Montrose Road	Niagara Falls, Ontario	L2H 1K1	250.00
Dennis and Mary Hawley	P.O. Box 289	Queenston, Ontario	L0S 1L0	250.00
Mr and Mrs Cocov	No street address on cheque	Niagara Falls, Ontario		750.00
Anthony Di Giacomo	6467 Rockcliffe Estates	Niagara Falls, Ontario	L2J 4K7	200.00
Susan McDowell	2683 Portage Road	Niagara Falls, Ontario	L2J 2J4	500.00
McBurney, Durdan, Henderson & Corbett	4759 Queen Street	Niagara Falls, Ontario	L2E 6T3	200.00
Mr. Henry Muller, Mrs. Bella Muller	482 Ontario Street	Ancaster, Ontario	L9G 3E1	200.00
				<u>3,900.00</u>

Table 2: Monetary contributions from unions or corporations

Name (Legal and Carrying on Business As)	Address	President or Business Manager	Cheque Signatory	Amount
See attached list				\$ 29,325.00
				\$
				\$
				\$
				\$
				\$
				\$
				\$
<input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment				Total \$ 29,325.00

Table 3: Contributions in goods or services (Note: must also be reported as expenses in Box C)

Name	Address	Goods or Services	Amount
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total \$

Total Part II Contributions

\$ 33,225.00

WAYNE THOMSON CAMPAIGN

CORPORATIONS CONTRIBUTING MORE THAN \$100.00

DEPOSITEE	<	ADDRESS	>	President/ Manager	Signatory	AMOUNT \$
FKS The Real Estate People Inc. Conveyancing	6617 Drummond Road	Niagara Falls, Ontario	L2G 4N4	Sinclair	Illegible	250.00
727604 Ontario Limited/464404 Ontario Limited	6617 Drummond Road	Niagara Falls, Ontario	L2G 4N4	Sinclair	Illegible	250.00
Ascot Woods Ltd.	6617 Drummond Road	Niagara Falls, Ontario	L2G 4N4	DiGiorgio	Illegible	250.00
Niagara Specialty Autos	6617 Drummond Road	Niagara Falls, Ontario	L2G 4N4	Sinclair	Illegible	250.00
727607 Ontario Limited	6617 Drummond Road	Niagara Falls, Ontario	L2G 4N4	Crowe	Illegible	250.00
HOCO Limited	4960 Clifton Hill, PO Box 60	Niagara Falls, Ontario	L2E 6S8	Oakes	Illegible	750.00
Orsini Bros. Inns Inc.	6309 Fallsview Blvd.	Niagara Falls, Ontario	L2G 3V6	Orsini	Illegible	750.00
Terma Holdings Inc.	No street address on cheque	Niagara Falls, Ontario			Illegible	750.00
Waters, Meredith & Tchang LLP	4607 Huron Street	Niagara Falls, Ontario	L2E 2H6	Waters	Illegible	250.00
Chalet Motor Inn	5577 Ellen Avenue	Niagara Falls, Ontario	L2G 3P5	D'Amico	Illegible	300.00
Michael's Inn, Gruyich Services Inc.	5599 River Road	Niagara Falls, Ontario	L2E 3H3	Gruyich	Illegible	500.00
Re/Max Niagara Realty Ltd.	5627 Main Street	Niagara Falls, Ontario	L2G 5Z3	Muraco	Illegible	300.00
Medcon Mechanical	4-5297 Thorold Stone Rd	Niagara Falls, Ontario	L2J 1A6	Marcon	Illegible	150.00
516079 Ontario Limited	8675 Montrose Road	Niagara Falls, Ontario	L2E 6S5	Bielich	Illegible	200.00
Maple Leaf Collision Centre	6410 Drummond Road	Niagara Falls, Ontario	L2G 4N3	D'Addio	Illegible	200.00
Focus Eyewear	4025 Dorchester Road	Niagara Falls, Ontario	L2E 6N1	Fani	Illegible	250.00
1806101 Ontario Limited	4573 Queen Street	Niagara Falls, Ontario	L2E 2L7		Illegible	250.00
Hospitality Resorts Inc.	6361 Fallsview Blvd.	Niagara Falls, Ontario	L2E 6A8	Dicosimo	Illegible	750.00
Days Inn & Suites by the Falls	4 McLure Street	Thorold, Ontario	L2H 3C9		Illegible	750.00
1386247 Ontario Inc.	4967 Clifton Hill	Niagara Falls, Ontario	L2G 3N5		Illegible	500.00
Automation Devices (Canada) Limited	4700 Montrose Road	Niagara Falls, Ontario	L2H 1K3	Marino	Illegible	500.00
Romzap Ltd.	6881 Stanley Avenue	Niagara Falls, Ontario	L2E 2K9	Zappitelli	Illegible	500.00
1218726 Ontario Inc.	5785 Victoria Avenue	Niagara Falls, Ontario	L2G 3L6		Illegible	500.00
Ascot Woods	5617 Drummond Road	Niagara Falls, Ontario	L2G 4N4	DiGiorgio	Illegible	300.00
Beef Baron Restaurant	5019 Centre Street	Niagara Falls, Ontario	L2G 3N6	Herkimer	Illegible	125.00
Mama Mia's Fallsview	6380 Fallsview Blvd	Niagara Falls, Ontario	L2G 7X5	Herkimer	Illegible	125.00
River Realty Development (1976) Inc.	P.O. Box 576	Niagara Falls, Ontario	L2E 6V2	Branscombe	Illegible	200.00
Rankin Construction Inc.	P.O. Box 1116	St. Catharines, Ontario	L2R 7A3	Rankin	Illegible	500.00
Golden Steer Steakhouse	5077 Centre Street	Niagara Falls, Ontario	L2G 3N8	Petrakis	Illegible	150.00
Niagara Duty Free Shops	5726 Falls Avenue	Niagara Falls, Ontario	L2G 7T5	Gruyich	Illegible	500.00
Masterson Realty Ltd.	4410 Beechwood Road	Niagara Falls, Ontario	L2E 6S4	Masterson	Illegible	250.00
Vommerer Enterprises Limited	5219 Drummond Road	Niagara Falls, Ontario	L2E 6E6	Vommerer	Illegible	250.00
Mountainview Homes	3350 Merrittville Hwy.	Thorold, Ontario	L2V 4Y6	Basciano	Illegible	750.00
A. Boulos Drugs Ltd.	Niagara Falls, Ontario	Niagara Falls, Ontario	L2H 3N1	Boulos	Illegible	300.00
Cade Holdings Inc.	6400 Lundy's Lane	Niagara Falls, Ontario	L2E 6A8	Cade	Illegible	200.00
The Skylon Tower	5200 Robinson Street	Niagara Falls, Ontario	L2G 2A2	Yerich	Illegible	750.00
9422268 Ontario Limited	4-5602 George Street	Niagara Falls, Ontario	L2E 3E2		Illegible	150.00
1122010 Ontario Inc.	2793 Beacon Blvd	Niagara Falls, Ontario	L0R 1S0		Illegible	400.00
637496 Ontario Inc.	P.O. Box 334	Niagara Falls, Ontario	L2E 6T8		Illegible	750.00
IPCO Enterprises Inc.	P.O. Box 334	Niagara Falls, Ontario	L2E 6T8		Illegible	750.00
Autoline Toyota	6030 Thorold Stone Road	Niagara Falls, Ontario	L2I 7A2	Coutu	Illegible	750.00
Kings Inn Motor Lodge (Niagara Falls) Ltd.	5525 Ferry Street	Niagara Falls, Ontario	L2G 1S3	Zarafanitis	Illegible	250.00
Sacco Construction	4530 Drummond Road	Niagara Falls, Ontario	L2E 6C7	Sacco	Illegible	500.00
Klein Developments Limited	6279 Huggins Street	Niagara Falls, Ontario	L2J 1H2	Klein	Illegible	150.00
1650691 Ontario Inc.	8189 Lundy's Lane	Niagara Falls, Ontario	L2H 1H3		Illegible	200.00
Provincial Contractors Inc.	6369 Division Street	Niagara Falls, Ontario	L2G 1J9	Kitson	Illegible	750.00
Bickles Hardware	5964 Main Street	Niagara Falls, Ontario	L2G 5Z8		Illegible	750.00
Warren Woods Land Corporation	No street address on cheque	St. Catharines, Ontario		O'Dell	Illegible	250.00
Niagara 21st Group Inc.	5950 Victoria Avenue	Niagara Falls, Ontario	L2G 3L7	Menechella	Illegible	750.00
Canadian Niagara Hotels Inc.	P.O. Box 1012	Niagara Falls, Ontario	L2E 6W7	Dicenzio	Illegible	750.00
Armando Leo and Family Enterprises Limited	5706 Ferry Street	Niagara Falls, Ontario	L2G 1S7	Leo	Illegible	225.00
471791 Ontario Inc.	5631 Victoria Avenue	Niagara Falls, Ontario	L2G 3L5		Illegible	200.00
1683080 Ontario Inc.	5928 Clark Street	Niagara Falls, Ontario	L2G 3W4		Illegible	200.00
Hampton Inn	P.O. Box 1012	Niagara Falls, Ontario	L2E 6A8	Dicenzio	Illegible	750.00
Altieri Building Supplies Ltd.	4614 Queen Street	Niagara Falls, Ontario	L2H 1K2		Illegible	250.00
C&S Construction Co. / Nisus Construction Limited	10460 Ort Road	Niagara Falls, Ontario	L2E 6S6		Illegible	200.00
MSANF Inc.	112 Carleton St. N.	Thorold, Ontario	L2V 2B2		Illegible	600.00
Marconi Consulting Group Inc.	4700 St. Clair Avenue	Niagara Falls, Ontario	L2E 6S8	Marconi	Illegible	400.00
Givic Construction Enterprise Inc.	17-7000 McLeod Rd. Ste 251	Niagara Falls, Ontario	L2G 2P4		Illegible	500.00
2030688 Ontario Ltd.	4681 Ontario Avenue	Niagara Falls, Ontario	L2E 3R1		Illegible	750.00
Niagara Helicopters Limited	3731 Victoria Avenue	Niagara Falls, Ontario	L2E 6V6	Hafen	Illegible	500.00
Falls Auto Body Inc.	4414 Bridge Street	Niagara Falls, Ontario	L2E 2R7	Chiccino	Illegible	150.00
The Secret Garden Gift Shop	5827 River Road	Niagara Falls, Ontario	L2G 3K9	Bolus	Illegible	200.00
Pinewood Homes (Tara) Ltd.	2125 Fruitbelt Parkway	Niagara Falls, Ontario	L2E 6S4	Coloneri	Illegible	200.00
Olsen Sottile Insurance Brokers Ltd.	4307 Queen Street	Niagara Falls, Ontario	L2E 2K9	Sottile	Illegible	200.00
Niagara Clifton Group	4943 Clifton Hill	Niagara Falls, Ontario	L2G 3N5	Burland	Illegible	500.00
Walker Industries Holdings Limited	P.O. Box 100	Thorold, Ontario	L2V 3Y8	Walker	Illegible	750.00
Ground Aerial Maintenance Service Ltd.	8540 Earl Thomas Avenue	Niagara Falls, Ontario	L2E 6X8	Vaughn	Illegible	250.00
Pancakes Canada Limited	5438 Ferry Street	Niagara Falls, Ontario	L2G 1S1	Martino	Illegible	150.00
Americana Conference Resort and Spa	8444 Lundy's Lane	Niagara Falls, Ontario	L2H 1H4	DiBellonia	Illegible	500.00
Niagara Radio Group Inc.	P.O. Box 710	Niagara Falls, Ontario	L2E 6X7	Feri	Illegible	750.00
Ball, Harrison, Hansell, Employee Benefits	204-1040 South Service Rd.	St. Catharines, Ontario	L2R 7G1	Harrison	Illegible	150.00

29,325.00

Schedule 2 – Fund-Raising Function

Additional schedule for each event or activity held is/are listed on separate supplementary attachment(s)

Date			Description of event or activity
YYYY	MM	DD	
2010	12	31	Not applicable

Admission charge (per person)* (may not exceed individual contribution limit) - - - - - \$ **2A**

*If admission charge per person is not consistent, attach complete breakdown of all ticket sales.

Number of tickets sold - - - - - **2B**

Part I – Ticket Revenue

Lines: **(2A) x (2B)** (include in Schedule 1) - - - - - = \$

Part II – Other Revenue Deemed A Contribution

Provide full details (e.g., revenue from goods sold in excess of fair market value)

1.	-	-	-	+	\$	<input type="text"/>
2.	-	-	-	+	\$	<input type="text"/>
3.	-	-	-	+	\$	<input type="text"/>
4.	-	-	-	+	\$	<input type="text"/>
5.	-	-	-	+	\$	<input type="text"/>
6.	-	-	-	+	\$	<input type="text"/>
7.	-	-	-	+	\$	<input type="text"/>
8.	-	-	-	+	\$	<input type="text"/>
Total Part II Revenue (include in Schedule 1)					=	\$ <input type="text"/>

Part III – Other Revenue Not Deemed A Contribution

Provide full details (e.g., contributions of \$10 or less; revenue from refreshment sold at cost)

1.	-	-	-	+	\$	<input type="text"/>
2.	-	-	-	+	\$	<input type="text"/>
3.	-	-	-	+	\$	<input type="text"/>
4.	-	-	-	+	\$	<input type="text"/>
5.	-	-	-	+	\$	<input type="text"/>
6.	-	-	-	+	\$	<input type="text"/>
7.	-	-	-	+	\$	<input type="text"/>
8.	-	-	-	+	\$	<input type="text"/>
Total Part III Revenue (include in Box C)					=	\$ <input type="text"/>

Part IV – Expenses Related to Fund-Raising Function

Venue - - - - -	-	-	-	+	\$	<input type="text"/>
Event advertising - - - - -	-	-	-	+	\$	<input type="text"/>
Food and drink - - - - -	-	-	-	+	\$	<input type="text"/>
Entertainment - - - - -	-	-	-	+	\$	<input type="text"/>
Other (provide full details)						

1.	-	-	-	+	\$	<input type="text"/>
2.	-	-	-	+	\$	<input type="text"/>
3.	-	-	-	+	\$	<input type="text"/>
4.	-	-	-	+	\$	<input type="text"/>
5.	-	-	-	+	\$	<input type="text"/>
6.	-	-	-	+	\$	<input type="text"/>
7.	-	-	-	+	\$	<input type="text"/>
8.	-	-	-	+	\$	<input type="text"/>

Total Part IV Expenses (include in Box C) - - - - - = \$

**Schedule 3 – Inventory of Campaign Goods and Materials (from Previous Campaign)
Used in Candidate's Campaign**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
Signs	2006	K. Feren	\$ 6.66	154	\$ 1,025.64
Signs	2006	K. Feren	\$ 153.90	7	\$ 1,077.30
Signs	2006	K. Feren	\$ 74.10	5	\$ 370.50
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
Total Value of Inventory from Previous Campaign Used in Candidate's Campaign					\$ 2,473.44

Schedule 4 – Inventory of Campaign Goods and Materials at The End of Campaign

Description	Date Acquired (yyyy/mm/dd)	Supplier	Unit Value	Quantity	Total Value
Signs	2006	K. Feren	\$ 6.66	150	\$ 999.00
Signs	2006	K. Feren	\$ 153.90	7	\$ 1,077.30
Signs	2006	K. Feren	\$ 74.10	5	\$ 370.50
Sign alterations	2010	K. Feren	\$ 159.33	5	\$ 796.65
			\$		\$
		FORMTEXT	\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
			\$		\$
Total Value of Inventory of Campaign Goods and Materials					\$ 3,243.45

Auditor's Report**Municipal Elections Act, 1996 (Section 78)**

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report. The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Professional Designation of Auditor

Chartered Accountant

Municipality Niagara Falls, ON		Date (yyyy/mm/dd) 2011/03/18	
Contact Person Last Name Haskin		First Name A. William	Licence No.
Address			
Suite/Unit No. 14	Street No. 3531	Street Name Portage Road	
City/Town Niagara Falls		Province ON	Postal Code L2J 2K5
Telephone No. (incl. area code) 905-356-7782 ext.		Fax No. 905-356-2014	Email Address haskinca@vaxxine.com

AUDITOR'S REPORT

To Dean Iorfida, Clerk

I have audited the statement of assets and liabilities as at December 31, 2010 and the statement of campaign period income and expenses and the statement of determination of surplus or deficit and disposition of surplus of Wayne Thomson, candidate, for the campaign period April 6, 2010 to December 31, 2010. These financial statements are the responsibility of the candidate. My responsibility is to express an opinion on these financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Wayne Thomson, candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of Wayne Thomson, candidate, in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and I was not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at December 31, 2010 and the income and expenses for the campaign period April 6, 2010 to December 31, 2010 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

The Municipal Elections Act, 1996 does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996.

Niagara Falls, Ontario
March 18, 2011

A. William Haskin, C.A.
Licensed Public Accountant
License 1-8534